



# 2024 2025 *Budget*

Presented by the  
Western Technical College District Board

**Western**  
Technical College



# District Board 2024 - 2025

## Presented by the Board of Western Technical College District

June 18, 2024

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Vacant, Vice Chair	
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Rebecca Hopkins	Vice President of Learning
Wade Hackbarth	Vice President of Finance and Operations
Amy Thornton	Vice President of Student Service and Engagement
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Tracy Dryden	Associate Vice President of Institutional Effectiveness
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Liz Wallace	Grants Director
Kevin Dean	Health and Public Safety Division Dean
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Joan Pierce	Chief Information Officer
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Brianne Shane	Institutional Research Director

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Jayne Hansen – Graphic Designer
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Christina Heit – Finance Director
Lauri Hoff – Marketing Coordinator
Sharon Kramer – Payroll Coordinator
Mary Leske – Executive Assistant to Vice Presidents
Brianne Shane – Institutional Research Director
Sarah Lennon – Business Intelligence Analyst
Lori Turner – Accounting Specialist

# Western Technical College District Locations

## La Crosse

400 Seventh Street North  
 La Crosse, WI 54602-0908  
 Phone: 608.785.9200  
 Phone: 608.785.9551 (V/TTY)  
 Fax: 608.785.9205

## Black River Falls

24 Filmore Street  
 Black River Falls, WI 54615  
 Phone: 715.284.2253  
 Fax: 715.284.0699

## Independence

36084 Walnut Street  
 Independence, WI 54747  
 Phone: 715.985.3392  
 Fax: 715.985.2580

## Mauston

1000 College Avenue  
 Mauston, WI 53948  
 Phone: 608.847.7364  
 Fax: 608.847.5039

## Tomah

120 East Milwaukee Street  
 Tomah, WI 54660-0847  
 Phone: 608.374.7700  
 Fax: 608.374.7702

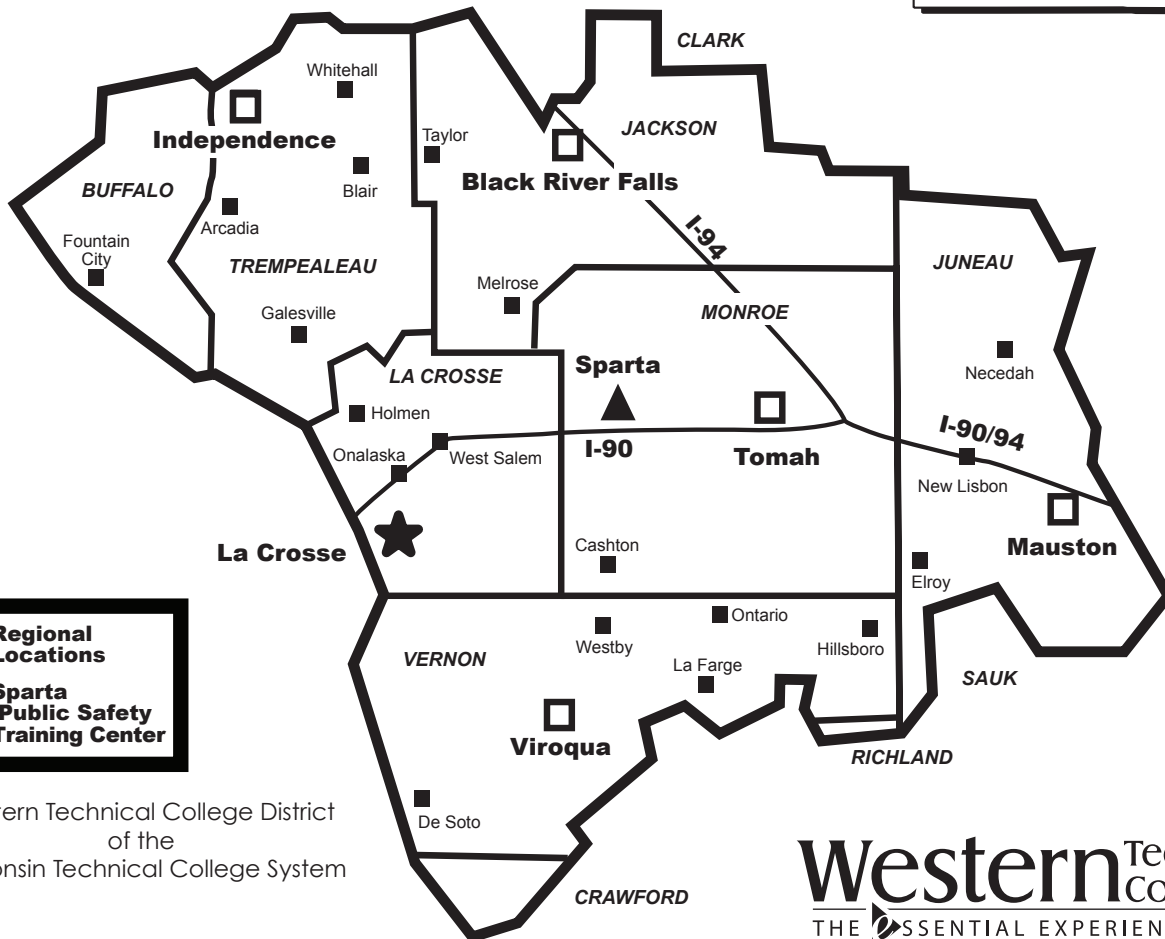
## Viroqua

220 South Main Street  
 Viroqua, WI 54665-0431  
 Phone: 608.637.2612  
 Fax: 608.789.6269

## Public Safety Training Center

11177 County Road A  
 Sparta, WI 54656  
 Phone: 608.269.1611  
 Fax: 608.269.4073

westerntc.edu  
 608.785.9200



**Regional Locations**  
 (Square symbol)

**Sparta Public Safety Training Center**  
 (Triangle symbol)

Western Technical College District  
 of the  
 Wisconsin Technical College System

**Western Technical College**  
 THE ESSENTIAL EXPERIENCE

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# Introduction





Citizens of the Western Technical College District:

We respectfully present this 2024-25 budget, which supports the Western Technical College District (Western) mission to provide relevant, high-quality education in a collaborative and sustainable environment that changes students' lives and grows our communities.

The budget is the fiscal plan for the operation of Western for the fiscal year beginning July 1, 2024, and ending June 30, 2025. This document represents the efforts of the District Board and the Western staff to allocate available resources in order to provide quality educational programs and services to the citizens of the District.

Several major points should be highlighted as you review this budget:

- The budget focuses on allocating resources in a manner that is consistent with the College's Mission, Vision, and Values. All budget decisions were driven by Western's strategic plan, Experience 2025, and the directions and goals that are part of that plan as outlined on page 9.
- As part of Experience 2025, Western's primary goal for FY2024-25 is to continue to attract and retain students and co-workers by specifically focusing on 1) a transition to seven-week sessions beginning in summer 2024; 2) co-worker wellness; and 3) diversity, equity, and inclusion. Accordingly, the financial resources outlined in the document focus heavily on that goal.
- The budget emphasizes student success, which is the hallmark of Experience 2025. At Western, student success means the College is student-ready; it means serving every student every day.
- The budget assumes a 1.65% decrease in enrollment during FY2024-25. Specifically, the goal is to serve 3,050 full-time equivalents (FTEs). That number does not include FTEs generated through transcripted credit agreements with area high schools. With the rollout of seven-week sessions in FY2024-25, the assumption is that enrollment will decline slightly as Western and its students adjust to the new format. The College firmly believes, however, that future enrollments will grow as the seven-week sessions take hold and retention rates increase. In addition to increased retention rates, future enrollments should also increase as a result of continued efforts to attract and retain students through expanded outreach to high school students, and targeted marketing.
- Western serves all or part of eleven counties, so it's important to deliver curriculum across the district that provides maximum access to all students. The budget provides the necessary resources for maximum access through distance education technologies and techniques as well as continued investments into the physical space of the five regional locations.
- The budget also provides resources focused on underserved populations, justice-involved populations, dislocated workers, and students needing to complete a High School Credential or a GED certificate.
- The budget emphasizes initiatives designed to enhance cooperative relationships with public and private K-12 systems, other technical colleges, and universities. Resources have been allocated to help improve the college transfer opportunities with other institutions of higher learning. Western continues to offer transfer opportunities with the University of Wisconsin-La Crosse, Viterbo University, and many others.
- The budget includes an investment in finalizing the conversion of Western's Enterprise Resource Planning (ERP) system from PowerCampus to Colleague. Western went live with the student information system, the largest component of the conversion, on March 1, 2024. This conversion will bring huge benefits to Western. The most important benefit is an improvement in the student experience. In addition, it will

increase work efficiencies and enhance data security. Finally, since the ERP will be in a Software as a Service (SaaS) environment, Western will no longer need to allocate significant resources to annual upgrades.

- Western continues to be a leader in higher education related to environmental and operational sustainability. The budget supports Western’s commitments related to sustainability, including, but not limited to, enhancing energy conservation efforts, transitioning toward LEED-certified facilities, reducing its carbon footprint, etc. Western’s energy conservation efforts have freed up financial resources that can be used directly to impact student success.
- The budget reflects approximately \$869,000 in new programs and services, including six FTE positions. Four of the new positions will be funded by specific reallocation of funds or acquisition of new funding.
- With minimal new revenue from traditional sources, federal and state grant funding have been acquired to help the college remain innovative and relevant. The FY2024-25 budget includes the first full year of a five-year \$2.5 million Title III federal grant that will be focusing on reducing equity gaps by democratizing data.
- Western continues to reallocate operational funds internally as a major source of funding for new programs and services. For FY2024-25, approximately \$1,803,000 was reallocated (including nine FTE positions). In addition, approximately \$452,000 of current funding was frozen for FY2024-25 (including six FTE positions).
- The FY2024-25 general fund and special revenue–aidable funds (operating funds) include a structural deficit of approximately \$2 million that is covered by fund balance. The remaining fund balance is well within board-established policies. The College is developing a five-year plan to address the structural deficit.
- Western continues to be a very cost-effective college, with the lowest cost-per-student ranking in the Wisconsin Technical College System.

While resources continue to be restricted, Western’s financial plan for FY2024-25 allows the College to focus on its mission to change students’ lives and grow our communities. Your questions and comments concerning any phase of our operation are welcome.



Roger Stanford, President

Western Technical College



Ken Peterson, Chairperson

Western Technical College District Board

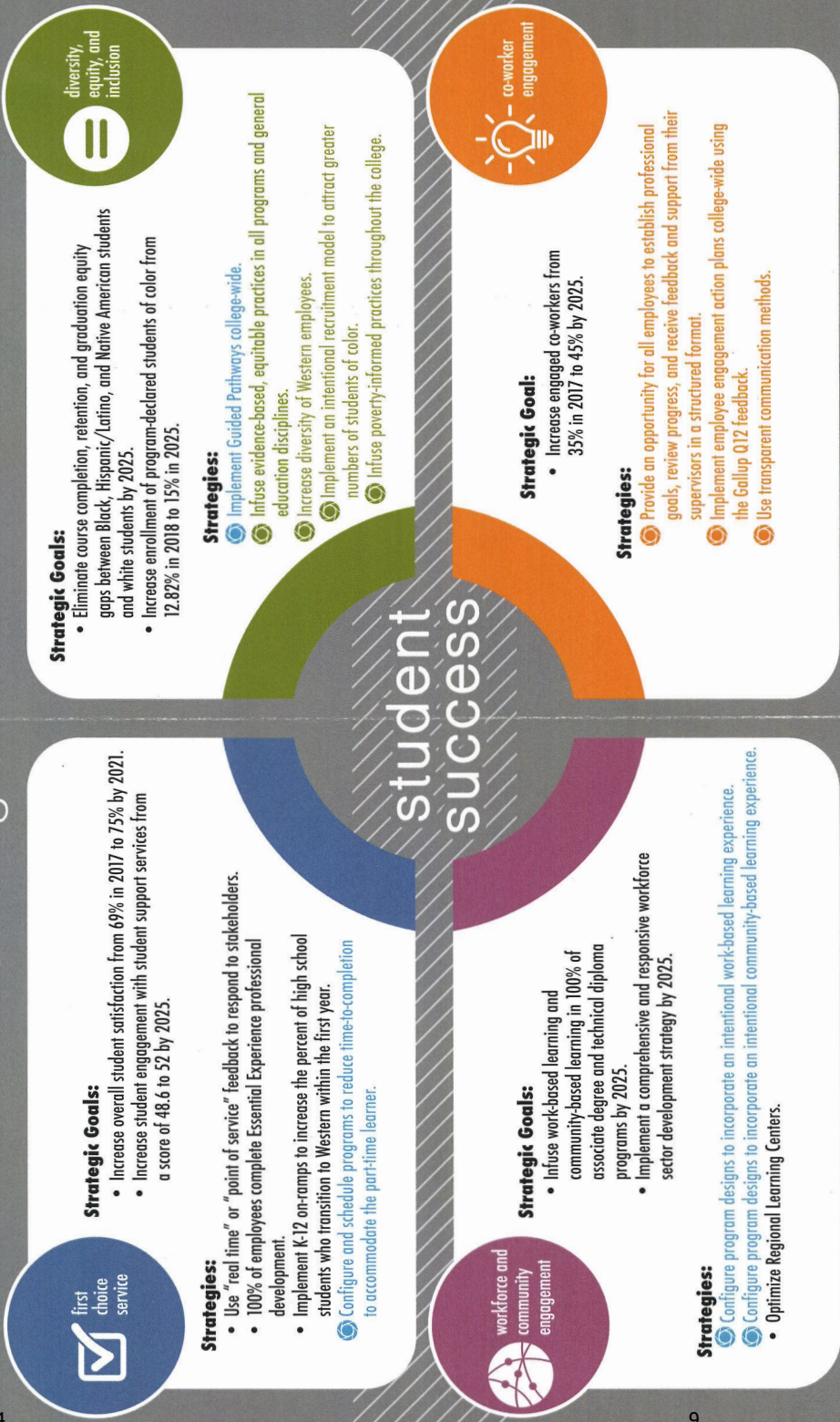
# 2022-2024 Wildly Important Goal: Attract and Retain Students and Co-Workers



## Areas of Greatest Impact



## Strategic Directions



**Strategic Goals:**

- Increase overall student satisfaction from 69% in 2017 to 75% by 2021.
- Increase student engagement with student support services from a score of 48.6 to 52 by 2025.

**Strategies:**

- Use "real time" or "point of service" feedback to respond to stakeholders.
- 100% of employees complete Essential Experience professional development.
- Implement K-12 on-ramps to increase the percent of high school students who transition to Western within the first year.
- Configure and schedule programs to reduce time-to-completion to accommodate the part-time learner.

**Strategic Goals:**

- Infuse work-based learning and community-based learning in 100% of associate degree and technical diploma programs by 2025.
- Implement a comprehensive and responsive workforce sector development strategy by 2025.

**Strategies:**

- Configure program designs to incorporate an intentional work-based learning experience.
- Configure program designs to incorporate an intentional community-based learning experience.
- Optimize Regional Learning Centers.

**Strategic Goals:**

- Eliminate course completion, retention, and graduation equity gaps between Black, Hispanic/Latino, and Native American students and white students by 2025.
- Increase enrollment of program-declared students of color from 12.82% in 2018 to 15% in 2025.

**Strategies:**

- Implement Guided Pathways college-wide.
- Infuse evidence-based, equitable practices in all programs and general education disciplines.
- Increase diversity of Western employees.
- Implement an intentional recruitment model to attract greater numbers of students of color.
- Infuse poverty-informed practices throughout the college.

**Strategic Goal:**

- Increase engaged co-workers from 35% in 2017 to 45% by 2025.

**Strategies:**

- Provide an opportunity for all employees to establish professional goals, review progress, and receive feedback and support from their supervisors in a structured format.
- Implement employee engagement action plans college-wide using the Gallup Q12 feedback.
- Use transparent communication methods.

**Our Mission**  
Western Technical College provides relevant, high quality education, in a collaborative and sustainable environment that changes the lives of students and grows our communities.

**Our Vision**  
Western Technical College is the college of first choice in our region.

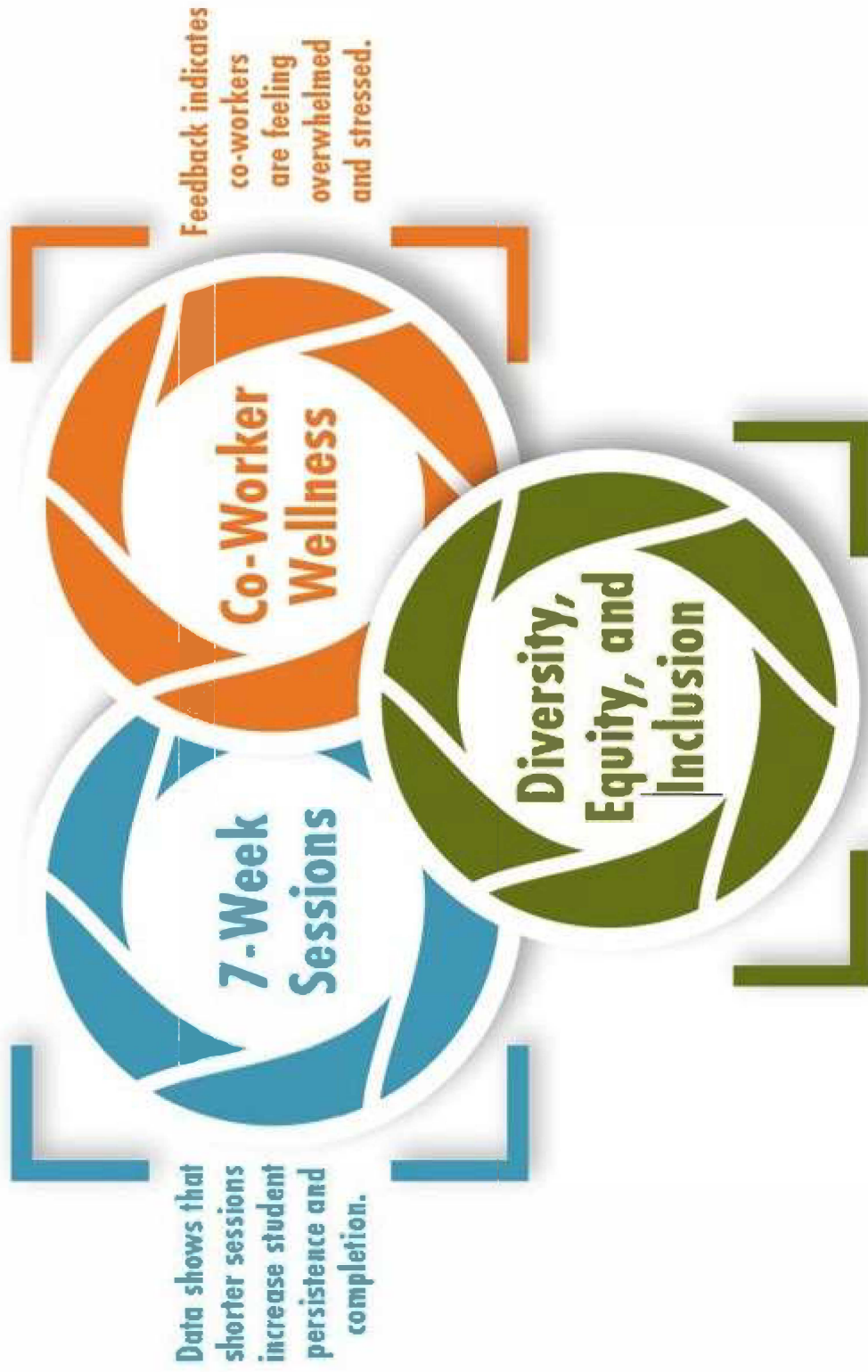
**Our Values**  
We value the success of our students and hold ourselves accountable for providing excellence in student learning, based on the diverse needs of each student and built on a foundation of integrity, teamwork, and respect.

**Our Culture**  
Western strives to create a culture where people feel empowered to make a difference; where we are passionate about collaboration and student success; where we take equitable actions that respect our differences; and where we serve students, partners, communities, and each other from a place of unconditional positive regard.

**Personal and Organizational Commitments**

- Act with clarity and consistency
- Demonstrate resiliency
- Drive action through data intelligence
- Practice sound fiscal stewardship

# 2023-24 WILDLY IMPORTANT GOALS: Attract and Retain Students and Co-Workers



# SIGNIFICANT BUDGET CHANGES

## I. General Fund

### A. Revenue

1. **Local:** The tax levy for operations is projected to increase approximately \$480,000 in 2024-25 compared to an increase of approximately \$308,000 in 2023-24. The College saw a dramatic reduction in tax levy revenue in 2014-15 as a result of legislation passed in January 2014 that reduced technical college property taxes and replaced that revenue dollar-for-dollar with \$406 million annually in new state funding. Each district's operating mill rate was reduced by .89. The 2021-2023 State Budget increased the total property tax relief aid by a total of \$43 million over the two years, shifting additional revenue from levy to state funding.

The mill rate for operations for 2024-2025 is estimated to be .395106. The equalized valuation is estimated to increase 8.00% from 2023. The equalized valuation for each municipality within the District, which consists of all or parts of 11 counties, is established by the Wisconsin Department of Revenue. As taxes levied by municipalities are based on assessed valuation, each individual municipality's mill rate may vary from the District's equalized valuation mill rate. The 2024-2025 budget also assumes an increase in net new construction of 1.50%

2. **State:** Total state aids are projected to remain fairly consistent overall in 2024-25. State aid attributed to property tax relief totals \$16,800,000 for 2024-25 and is distributed based on the reduced levy amount from 2014-2015. State incentive aid is based on competitive requests for grants in areas such as emerging occupations and basic skills training programs.

The remaining general state aid will be distributed based on the District's equalized valuation, "aidable cost," and aidable full-time equivalent students relative to the other fifteen technical colleges in the state as well as 30% that will be distributed based on an outcomes-based funding model.

3. **Student Fees:** Program (tuition) fees are expected to increase by an estimated 0.6% over 2023-24. The rates themselves are set annually by the Wisconsin Technical College Board. The increase assumes an estimated 1.65% decrease in student numbers over 2023-24 in conjunction with adjustment to the new seven-week academic format implemented for 2024-25. Tuition rates are projected to increase 2.25%.
4. **Institutional:** Institutional revenue is projected to decrease \$540,000 compared to 2023-24 estimates. Significant interest revenue was experienced in 2023-24 due to the interest rate environment. Conservatively, interest revenue is not anticipated to be as high in 2024-25.
5. **Federal:** Federal revenue is projected to increase approximately \$1,130,000. Western has been awarded several larger multi-year grants, of which the first full fiscal year of performance is 2024-25.

## **B. Expenditures**

Budgeted General Fund expenditures for 2024-25 are expected to increase 6.6% over 2023-24. A portion of the increase is attributed to salary and fringe increases. Given the College's limited resources, these increases are still below inflationary rates as measured by the Consumer Price Index (CPI). Additionally, offsetting expenses for the aforementioned increase in grant revenue contribute to the total expense increase for 2024-25.

## **II. Special Revenue – Aidable**

These funds primarily account for business and industry contracts. Revenues and expenditures are expected to increase approximately \$884,000 during 2024-2025 due to additional business and industry contracts.

## **III. Special Revenue – Non-Aidable**

These funds account for student financial assistance, student activities and clubs, and other student related activities. Revenue and expenditures are expected to increase approximately \$1,550,000 during 2024-2025.

## **IV. Capital Projects**

The District is proposing to borrow \$9,500,000 during Fiscal Year 2024-25 for 2024-25 projects and some 2025-26 projects. Some projects that were budgeted and started in 2023-24 will be carried forward and finished in 2024-25. Capital projects expenditures for 2024-25 are expected to increase approximately \$8.3 million to \$18.6 million. This increase is primarily due to a donor supported project, which is also reflected in an increase in budgeted revenue for 2024-25. These expenditures will be for the planned uses as indicated in the schedule on page 33 of this document.

## **V. Debt Service**

Debt service expenses are projected to increase approximately \$889,000 due to a more heavily front loaded amortization schedule on a recent debt issue. The anticipated interest rate on new borrowing is 4.0% - 5.0%, with a redemption schedule of 5 years for equipment, 10 years for remodeling, and 15-20 years for new construction.

## **VI. Proprietary Funds – Enterprise & Internal Service**

The enterprise funds account for the campus shop, day care center, residence hall, food service, PC resale operations, job center, and the wellness center. The internal service funds account for the self-funded dental insurance and post-retirement health insurance coverage. Total expenditures across funds are estimated to remain fairly consistent with 2023-24 activity.

## **VII. Tax Levy**

The District's proposed total mill rate for 2024-25 is .959413, representing .395106 mills for operations and 0.564307 mills for debt. This represents a decrease of .062063 mills from 2023-24. This is based on estimated equalized valuations increasing 8.00% from 2023-24. This also assumes net new construction increasing 1.5% from 2023-2024. This is approximately a \$6.21 decrease on a \$100,000 home.

The District's proposed total levy for 2024-25 is \$30,927,621, representing \$12,736,621 for operations and \$18,191,000 for debt. This represents an increase of \$438,459 from 2023-24.

The Board will set the tax levy at the October Board meeting when the equalized valuations and more accurate projections on state aids are available.

## NEW ACTIVITIES

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In a continued climate of significant revenue constraints, new programs and services, as well as operating cost increases, are being funded primarily through the reallocation of District funds. These new programs and services are critical to meeting the College's strategic goals and achieving its key results. Major new activities funded in the 2024-25 budget include:

- Adding a full-time information technology technician. Additional IT resources are needed to accommodate the additional integration, management, and security of the increase in cloud-based services. This position will also help utilize those cloud-based services to their full potential.
- Adding a full-time instructor to the Fire Protection program. The Fire Protection program has seen significant growth in the number of students. This growth, coupled with the difficulty of hiring adjunct instructors, results in the need for the additional instructor. The cost of the new instructor is somewhat offset by additional tuition revenue.
- Adding two campus safety officers. Given the current labor market, employee turnover of part-time officer positions has been high. Having these two full-time positions will provide consistency and help build trust with campus community members. These two new full-time positions will be funded primarily through a reduction in part-time wages.
- Adding an electromechanical (EM) trainer in the Business and Industry Services division. Employer demand for EM training has grown significantly. Adjunct instructors in this field are extremely difficult to find. This position will help meet the employer demand and will also allow for product development opportunities in the content area. The costs of this new position will be offset by additional contract revenue within the first 2-3 years.

College funds to support new initiatives are available through the reallocation of support from lower-priority activities. These reallocations include:

- Elimination of nine full-time positions through reorganizations, reductions, and attrition. In addition, six open positions have been frozen for the fiscal year ending June 30, 2025.
- Other planned budget reductions in services, travel, supplies, and equipment.



# Financial Data



## EQUALIZED VALUATION AND TAX LEVY

	2020-21	2021-22	2022-23	2023-24	2024-25*	2024-25 Change	Percent Change
Equalized Valuation	\$ 22,079,443,234	\$ 23,740,709,056	\$ 26,853,722,976	\$ 29,848,141,322	\$ 32,235,992,628	\$ 2,387,851,306	8.00%
Tax Levy Operation	\$ 12,712,917	\$ 12,000,320	\$ 11,865,239	\$ 12,298,162	\$ 12,736,621	\$ 438,459	3.57%
Tax Levy Debt	18,191,000	18,191,000	18,191,000	18,191,000	18,191,000	-	0.00%
<b>Total Tax Levy</b>	<b>\$ 30,903,917</b>	<b>\$ 30,191,320</b>	<b>\$ 30,056,239</b>	<b>\$ 30,489,162</b>	<b>\$ 30,927,621</b>	<b>\$ 438,459</b>	<b>1.44%</b>
Mill Rate - Operation	0.575780	0.505470	0.441847	0.412024	0.395106	(0.016919)	-4.11%
Mill Rate - Debt	0.823890	0.766240	0.677411	0.609452	0.564307	(0.045145)	-7.41%
<b>Total Mill Rate</b>	<b>1.399670</b>	<b>1.271710</b>	<b>1.119258</b>	<b>1.021476</b>	<b>0.959413</b>	<b>(0.062063)</b>	<b>-6.08%</b>
<b>Levy, By Fund</b>							
General	\$ 12,655,209	\$ 11,899,296	\$ 11,694,521	\$ 12,053,134	\$ 12,511,658	\$ 458,524	3.80%
Special Revenue-Financial Aid	57,708	95,961	165,667	245,028	224,963	(20,065)	-8.19%
Capital Projects	-	-	-	-	-	-	0.00%
Debt Service	18,191,000	18,196,063	18,196,051	18,191,000	18,191,000	-	0.00%
<b>Totals</b>	<b>\$ 30,903,917</b>	<b>\$ 30,191,320</b>	<b>\$ 30,056,239</b>	<b>\$ 30,489,162</b>	<b>\$ 30,927,621</b>	<b>\$ 438,459</b>	<b>1.44%</b>
<b>Tax on \$100,000 house</b>	<b>\$ 139.97</b>	<b>\$ 127.17</b>	<b>\$ 111.93</b>	<b>\$ 102.15</b>	<b>\$ 95.94</b>	<b>\$ (6.21)</b>	<b>-6.08%</b>

\*Estimated

**PRO-FORMA BALANCE SHEET**  
July 2024

	Governmental Fund Category				Proprietary			Account Groups			Total
	General	Special Revenue-Aidable	Special Revenue-Non-Aidable	Capital Projects	Debt Service	Enterprise and Internal Service	Fixed Assets	Long-Term Obligations	Memorandum Only		
<b>ASSETS</b>											
Cash and Investments	\$ 11,995,349	\$ 1,350,618	\$ 636,780	\$ 9,513,314	\$ 7,021,806	\$ 5,245,719	\$ -	\$ -	\$ 35,763,586		
Receivables:											
Property Tax	8,500,000								8,500,000		
Accounts	3,800,000	50,000	350,000			200,000			4,400,000		
Due From Other Funds									-		
Inventories						150,000			150,000		
Fixed Assets						11,800,000	294,000,000	7,150,000	305,800,000		
Amount Available in Debt Service Fund									7,150,000		
Amount to be Provided for Long-Term Obligations								88,174,000	88,174,000		
<b>Total Assets</b>	<b>\$ 24,295,349</b>	<b>\$ 1,400,618</b>	<b>\$ 986,780</b>	<b>\$ 9,513,314</b>	<b>\$ 7,021,806</b>	<b>\$ 17,395,719</b>	<b>\$ 294,000,000</b>	<b>\$ 95,324,000</b>	<b>\$ 449,937,586</b>		
<b>LIABILITIES</b>											
Accounts Payable	\$ 600,000	\$ 30,000	\$ -	\$ 1,200,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 1,930,000		
Employee Related Payables	1,500,000	20,000				30,000			1,550,000		
Due to Other Funds									-		
Deferred Revenues	1,200,000		350,000			150,000			1,700,000		
Notes Payable									-		
Long-Term Obligations						11,601,000		95,324,000	106,925,000		
<b>Total Liabilities</b>	<b>\$ 3,300,000</b>	<b>\$ 50,000</b>	<b>\$ 350,000</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ 11,881,000</b>	<b>\$ -</b>	<b>\$ 95,324,000</b>	<b>\$ 112,105,000</b>		

**PRO-FORMA BALANCE SHEET**  
July 2024

	Governmental Fund Category					Proprietary	Account Groups			Total
	General	Special Revenue-Aidable	Special Revenue-Non-Aidable	Capital Projects	Debt Service		Enterprise and Internal Service	Fixed Assets	Long-Term Obligations	
<b>FUND EQUITY</b>										
Investment in Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 294,000,000	\$ -	\$ 294,000,000	
Contributed Capital										
Retained Earnings						5,514,719			5,514,719	
Fund Balance:										
Reserved for Debt Service					7,021,806					7,021,806
Reserved for Capital Projects				8,313,314						8,313,314
Reserved for Student Financial										-
Reserved for Student Organizations			636,780							636,780
Unreserved:										
Designated for Post Employment Benefits	79,000									79,000
Designated for State Aid	796,500									796,500
Designated for Subsequent Year	2,937,500									2,937,500
Designated for Subsequent Years	1,194,000									1,194,000
Designated for Operations	15,988,349	1,350,618								17,338,967
<b>Total Fund Equity</b>	<b>20,995,349</b>	<b>1,350,618</b>	<b>636,780</b>	<b>8,313,314</b>	<b>7,021,806</b>	<b>5,514,719</b>	<b>294,000,000</b>	<b>-</b>	<b>337,832,586</b>	
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 24,295,349</b>	<b>\$ 1,400,618</b>	<b>\$ 986,780</b>	<b>\$ 9,513,314</b>	<b>\$ 7,021,806</b>	<b>\$ 17,395,719</b>	<b>\$ 294,000,000</b>	<b>\$ 95,324,000</b>	<b>\$ 449,937,586</b>	

## DEFINITION OF FUNDS

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**Fund** A fund is an independent fiscal accounting entity made up of a self-balancing group of accounts, which is established for a specific purpose or objective. It includes accounts for assets, liabilities, fund balances, revenues and expenditures necessary to record the financial condition and the results of operation of the fund. Thus, it refers to more than a sum of money or other resources.

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**Governmental Funds** **General Fund** – The General Fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

**Special Revenue – Aidable Funds** – The Special Revenue – Aidable Funds account for the proceeds and related financial activities of specified revenue sources that are legally restricted to expenditures for specified purposes. Western accounts for business and industry contracts within this fund type.

**Special Revenue – Non-Aidable Funds** – The Special Revenue – Non-Aidable Funds account for financial resources used for a specific non-aidable purpose such as expendable trusts.

**Capital Projects Fund** - The Capital Projects Fund accounts for financial resources used for the acquisition of equipment and the acquisition, construction or improvement of major capital facilities other than those financed by enterprise or trust fund operations.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt, including long-term lease/purchase obligations.

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**Proprietary Funds** **Enterprise Funds** - The Enterprise Funds are used to record revenues and expenses related to rendering services for students, faculty, staff and the community. These funds are intended to be self-supporting and are operated in a manner similar to private business where the intent of the District is that all costs of providing certain goods and services to the students and other aforementioned parties are recovered primarily through user charges. These services complement the educational and general objectives of the District.

**Internal Service Funds** – The Internal Service Funds are used to account for the financing and related activities of goods and services provided by one department of the District to other departments on a cost reimbursement basis.

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**Fiduciary Funds** **Trust and Agency Fund** – The Trust and Agency Fund is used to account for financial resources held in a fiduciary capacity by the District.

Due to changes in Governmental Accounting Standards and Reporting, all of the activity in the Trust and Agency Fund is now accounted for in the Special Revenue Non-Aidable Funds, starting in 2002-03. These funds account for student financial assistance, student activities and clubs, and other student related activities.

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**Account Groups** **General Fixed Assets Account Group** – The General Fixed Assets Account Group is used to establish accounting control and accountability for the District's general fixed assets that are not recorded in proprietary funds.

**General Long-Term Debt Account Group** – This account group presents the balance of general long-term debt that is not recorded in proprietary funds and is secured by the full faith and credit of the District. Payments on general obligation and other long-term debts are made from the Debt Service Fund.

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## DESCRIPTION OF REVENUE CATEGORIES

Western Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal and state grants, and institutionally generated revenues. Western believes that this diversity, the strength of the local economy and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

<b>Property Taxes</b>	Western receives approximately one third of its operating funds from local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Western will receive the full amount of its levy. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.
<b>State Aids</b>	<p>State aids are provided by the Wisconsin Technical College System (WTCS). Approximately \$16,800,000 is distributed based on the reduced levy amount. The remaining state aid is calculated based upon an expenditure-driven formula equalized for tax-leveling ability.</p> <p>The remaining state aid is distributed as follows: <i>[(Total general and special revenue-aidable fund expenditures - all non-property tax or interest income revenue) + debt service expenditures] * (state average of taxable property per full-time equivalent student/Western taxable property per full-time equivalent student).</i></p>
<b>Student Fees</b>	Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Miscellaneous items include non-resident and out-of-state tuition, group dynamics course fees, testing fees, application fees, and graduation fees.
<b>Institutional Revenue</b>	These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.
<b>Federal Grants</b>	Western receives federal grants for specific projects and student financial assistance such as Adult Basic Education, Carl Perkins Act, Pell, Federal Work-Study, Federal Family Education Loan Program, and Division of Vocational Rehabilitation.
<b>State Grants</b>	Western receives various state grants for specific projects such as Incentive Grants.

## DESCRIPTION OF FUNCTIONAL UNITS

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity--instruction. The following is a listing and description of the expenditure functions used by Western.

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<b>Instruction</b>	This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.
<b>Instructional Resources</b>	This function includes all learning resource activities such as the library, general computer labs, instructional media center, computing resources, distance learning equipment and maintenance, instructional resources administration, and clerical support.
<b>Student Services</b>	This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, including testing and evaluation, health services, financial aid, placement and follow-up.
<b>General Institution</b>	This function includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, non-resident tuition, interest on operational borrowing, and public information. General personnel, employment relations, and marketing efforts are also included in this function.
<b>Physical Plant</b>	This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.
<b>Auxiliary Services</b>	This function includes commercial-type activities such as the bookstore and cafeteria.

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# **BASIS OF BUDGETING AND ACCOUNTING**

## **BASIS OF BUDGETING**

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The accounts of Western Technical College are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Western's resources are allocated and accounted for in individual funds, based upon the purpose for which they are to be spent and the means by which spending activities are controlled. See page 20 for a detailed description of these funds.

## **BASIS OF ACCOUNTING**

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Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental and fiduciary funds are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees and the portion of the local tax levy not due until after June 30, which are recorded as deferred revenue.
- Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred.
- Capital assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of The Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB's) on the Committee on Accounting Procedure. Western Technical College has elected to apply only FASB, APB, and ARB materials issued on or before November 30, 1989.

For financial statement reporting purposes, Western has adopted the standards in GASB 34. The most significant difference between financial reporting and budgetary reporting is the elimination of funds in the financial reporting and the reporting of all activity in one combined set of numbers in budgetary reporting. For financial reporting purposes, full accrual is used.

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**COMBINED FUND SUMMARY**

	<b>2022-2023</b>	<b>2023-2024</b>	<b>2023-2024</b>	<b>2024-2025</b>
	<b>Actual*</b>	<b>Budget</b>	<b>Estimate**</b>	<b>Budget</b>
<b>REVENUES</b>				
Local Government	\$ 30,082,218	\$ 30,498,799	\$ 30,465,162	\$ 30,926,621
State Aids	26,835,959	27,494,357	27,260,523	27,630,261
Program Fees	11,262,864	11,625,000	11,325,000	11,392,800
Material Fees	403,869	415,300	415,300	461,400
Other Student Fees	1,707,298	1,804,877	1,774,975	1,906,033
Institutional	12,770,201	10,831,207	11,588,352	18,964,570
Federal	19,267,154	18,154,764	16,558,264	19,529,691
<b>Total Revenue</b>	<b>\$ 102,329,563</b>	<b>\$ 100,824,304</b>	<b>\$ 99,387,576</b>	<b>\$ 110,811,376</b>
<b>EXPENDITURES</b>				
Instruction	\$ 37,971,061	\$ 40,761,045	\$ 38,255,026	\$ 43,176,574
Instructional Resources	1,240,698	1,521,416	1,492,586	1,516,447
Student Services	26,520,493	26,945,739	25,194,464	27,377,984
General Institutional	11,173,771	12,484,419	12,465,075	11,801,848
Physical Plant	23,710,227	25,975,728	24,376,342	33,067,390
Auxiliary Services	5,093,654	3,840,271	3,840,271	3,890,286
<b>Total Expenditures</b>	<b>\$ 105,709,904</b>	<b>\$ 111,528,618</b>	<b>\$ 105,623,764</b>	<b>\$ 120,830,529</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (3,380,341)</b>	<b>\$ (10,704,314)</b>	<b>\$ (6,236,188)</b>	<b>\$ (10,019,153)</b>
<b>OTHER SOURCES (USES)</b>				
Debt Refinancing	\$ (3,582,514)	\$ (4,000,000)	\$ -	\$ -
Proceeds from Debt	6,180,000	9,820,000	9,405,000	9,500,000
Proceeds from Sale of Assets	-	-	-	-
Proceeds from Lease Financing	36,253	-	-	-
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
<b>Total Resources (Uses)</b>	<b>\$ (746,602)</b>	<b>\$ (4,884,314)</b>	<b>\$ 3,168,812</b>	<b>\$ (519,153)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Reserve for Capital Projects	\$ (921,494)	\$ (1,854,000)	\$ (16,000)	\$ (515,000)
Reserve for Debt Service	(1,282,057)	61,000	4,244,800	3,484,000
Retained Earnings	(222,050)	(61,907)	(46,776)	(524,826)
Reserve for Student and Other Organizations	25,499	(106,237)	4,839	(7,913)
Designated for Post Employment Benefits	(67,061)	(593,000)	(499,200)	(18,000)
Designated for Self Insurance	-	-	-	-
Designated for Subsequent Year	1,309,000	(705,875)	(604,866)	(874,135)
Designated for Operations	411,561	(1,624,295)	86,015	(2,063,279)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ (746,602)</b>	<b>\$ (4,884,314)</b>	<b>\$ 3,168,812</b>	<b>\$ (519,153)</b>
Beginning Fund Balance	41,410,376	40,663,774	40,663,774	43,832,586
<b>Ending Fund Balance</b>	<b>\$ 40,663,774</b>	<b>\$ 35,779,460</b>	<b>\$ 43,832,586</b>	<b>\$ 43,313,433</b>
<b>EXPENDITURES BY FUND</b>				
General Fund	\$ 50,098,330	\$ 54,470,284	\$ 52,848,148	\$ 56,345,208
Special Revenue -- Aidable Funds	5,436,446	5,402,482	5,396,438	6,280,670
Special Revenue -- Non Aidable Funds	20,055,844	20,185,581	18,645,707	20,232,365
Capital Projects Fund	8,628,509	13,000,000	10,325,000	18,625,000
Debt Service Fund	16,397,121	14,630,000	14,568,200	15,457,000
Enterprise Funds	4,471,396	3,245,271	3,245,271	3,265,286
Internal Service Funds	622,258	595,000	595,000	625,000
<b>Total Expenditures by Fund</b>	<b>\$ 105,709,904</b>	<b>\$ 111,528,618</b>	<b>\$ 105,623,764</b>	<b>\$ 120,830,529</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### GENERAL FUND

	2022-2023 Actual*	2023-2024 Budget	2023-2024 Estimate**	2024-2025 Budget
<b>REVENUES</b>				
Local Government	\$ 11,720,500	\$ 12,117,962	\$ 12,029,134	\$ 12,510,658
State Aids	24,892,774	25,008,000	25,011,396	25,001,500
Program Fees	11,262,864	11,625,000	11,325,000	11,392,800
Material Fees	403,869	415,300	415,300	461,400
Other Student Fees	865,649	881,275	941,975	969,220
Institutional	1,156,180	700,200	1,317,915	774,200
Federal	1,588,892	1,171,377	1,171,377	2,302,016
<b>Total Revenues</b>	<b>\$ 51,890,728</b>	<b>\$ 51,919,114</b>	<b>\$ 52,212,097</b>	<b>\$ 53,411,794</b>
<b>EXPENDITURES</b>				
Instruction	\$ 29,507,839	\$ 32,087,868	\$ 30,863,599	\$ 33,507,308
Instructional Resources	1,098,301	1,286,416	1,257,586	1,279,447
Student Services	6,481,337	6,756,058	6,535,107	7,186,631
General Institutional	8,870,686	9,782,214	9,782,214	9,658,432
Physical Plant	4,140,167	4,557,728	4,409,642	4,713,390
<b>Total Expenditures</b>	<b>\$ 50,098,330</b>	<b>\$ 54,470,284</b>	<b>\$ 52,848,148</b>	<b>\$ 56,345,208</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 1,792,398</b>	<b>\$ (2,551,170)</b>	<b>\$ (636,051)</b>	<b>\$ (2,933,414)</b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	(267,004)	(372,000)	(382,000)	(22,000)
<b>Total Resource (Uses)</b>	<b>\$ 1,525,394</b>	<b>\$ (2,923,170)</b>	<b>\$ (1,018,051)</b>	<b>\$ (2,955,414)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Designated for Post Employment Benefits	\$ (67,061)	\$ (593,000)	\$ (499,200)	\$ (18,000)
Reserve for Self Insurance	-	-	-	-
Designated for Subsequent Year	1,309,000	(705,875)	(604,866)	(874,135)
Designated for Operations	283,455	(1,624,295)	86,015	(2,063,279)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 1,525,394</b>	<b>\$ (2,923,170)</b>	<b>\$ (1,018,051)</b>	<b>\$ (2,955,414)</b>
Beginning Fund Balance	20,488,006	22,013,400	22,013,400	20,995,349
<b>Ending Fund Balance</b>	<b>\$ 22,013,400</b>	<b>\$ 19,090,230</b>	<b>\$ 20,995,349</b>	<b>\$ 18,039,935</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**SPECIAL REVENUE - AIDABLE FUNDS**

	<b>2022-2023</b>	<b>2023-2024</b>	<b>2023-2024</b>	<b>2024-2025</b>
	<b>Actual*</b>	<b>Budget</b>	<b>Estimate**</b>	<b>Budget</b>
<b>REVENUES</b>				
State Aids	\$ 244,229	\$ 412,982	\$ 545,153	\$ 652,520
Other Student Fees	28,710	15,000	15,000	15,000
Institutional	5,249,179	4,974,500	4,836,285	5,613,150
Federal	1,527	-	-	-
<b>Total Revenue</b>	<b>\$ 5,523,645</b>	<b>\$ 5,402,482</b>	<b>\$ 5,396,438</b>	<b>\$ 6,280,670</b>
<b>EXPENDITURES</b>				
Instruction	\$ 5,179,325	\$ 5,125,777	\$ 5,125,777	\$ 5,972,366
General Institutional	257,121	276,705	270,661	308,304
<b>Total Expenditures</b>	<b>\$ 5,436,446</b>	<b>\$ 5,402,482</b>	<b>\$ 5,396,438</b>	<b>\$ 6,280,670</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 87,199</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	40,907	-	-	-
<b>Total Resource (Uses)</b>	<b>\$ 128,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Designated for Operations	128,106	-	-	-
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 128,106</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	1,222,512	1,350,618	1,350,618	1,350,618
<b>Ending Fund Balance</b>	<b>\$ 1,350,618</b>	<b>\$ 1,350,618</b>	<b>\$ 1,350,618</b>	<b>\$ 1,350,618</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### SPECIAL REVENUE - NON AIDABLE FUNDS

	2022-2023 Actual*	2023-2024 Budget	2023-2024 Estimate**	2024-2025 Budget
<b>REVENUES</b>				
Local Government	\$ 165,667	\$ 189,837	\$ 245,028	\$ 224,963
State Aids	1,658,429	1,759,375	1,605,974	1,759,375
Other Student Fees	812,939	908,602	818,000	921,813
Institutional	633,068	806,143	612,657	826,537
Federal	16,785,605	16,433,387	15,386,887	16,484,764
<b>Total Revenue</b>	<b>\$ 20,055,708</b>	<b>\$ 20,097,344</b>	<b>\$ 18,668,546</b>	<b>\$ 20,217,452</b>
<b>EXPENDITURES</b>				
Instruction	\$ 14,826	\$ 18,400	\$ 10,650	\$ 21,900
Student Services	20,025,143	20,135,681	18,605,357	20,159,353
General Institutional	15,875	31,500	29,700	51,112
<b>Total Expenditures</b>	<b>\$ 20,055,844</b>	<b>\$ 20,185,581</b>	<b>\$ 18,645,707</b>	<b>\$ 20,232,365</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (136)</b>	<b>\$ (88,237)</b>	<b>\$ 22,839</b>	<b>\$ (14,913)</b>
<b>OTHER SOURCES (USES)</b>				
Operating Transfer in (Out)	25,635	(18,000)	(18,000)	7,000
<b>Total Resource (Uses)</b>	<b>\$ 25,499</b>	<b>\$ (106,237)</b>	<b>\$ 4,839</b>	<b>\$ (7,913)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Retained Earnings	\$ -	\$ -	\$ -	\$ -
Reserve for Student and Other Organizations	25,499	(106,237)	4,839	(7,913)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 25,499</b>	<b>\$ (106,237)</b>	<b>\$ 4,839</b>	<b>\$ (7,913)</b>
Beginning Fund Balance	606,442	631,941	631,941	636,780
<b>Ending Fund Balance</b>	<b>\$ 631,941</b>	<b>\$ 525,704</b>	<b>\$ 636,780</b>	<b>\$ 628,867</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### CAPITAL PROJECTS FUND

	2022-2023 Actual*	2023-2024 Budget	2023-2024 Estimate**	2024-2025 Budget
<b>REVENUES</b>				
State Aids	\$ 40,527	\$ 314,000	98,000	\$ 216,866
Institutional	759,050	422,000	756,000	7,635,223
Federal	691,185	550,000	-	742,911
<b>Total Revenue</b>	<b>\$ 1,490,762</b>	<b>\$ 1,286,000</b>	<b>\$ 854,000</b>	<b>\$ 8,595,000</b>
<b>EXPENDITURES</b>				
Instruction	\$ 3,269,071	\$ 3,529,000	\$ 2,255,000	\$ 3,675,000
Instructional Resources	142,397	235,000	235,000	237,000
Student Services	14,013	54,000	54,000	32,000
General Institutional	2,030,089	2,394,000	2,382,500	1,784,000
Physical Plant	3,172,939	6,788,000	5,398,500	12,897,000
<b>Total Expenditures</b>	<b>\$ 8,628,509</b>	<b>\$ 13,000,000</b>	<b>\$ 10,325,000</b>	<b>\$ 18,625,000</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (7,137,747)</b>	<b>(\$11,714,000)</b>	<b>\$ (9,471,000)</b>	<b>\$ (10,030,000)</b>
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	\$ 6,180,000	\$ 9,820,000	\$ 9,405,000	\$ 9,500,000
Proceeds from Sale of Assets	-	-	-	-
Proceeds from Lease Financing	36,253	-	-	-
Operating Transfer in (Out)	-	40,000	50,000	15,000
<b>Total Resource (Uses)</b>	<b>\$ (921,494)</b>	<b>\$ (1,854,000)</b>	<b>\$ (16,000)</b>	<b>\$ (515,000)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Reserve from Capital Funds	(921,494)	(1,854,000)	(16,000)	(515,000)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ (921,494)</b>	<b>\$ (1,854,000)</b>	<b>\$ (16,000)</b>	<b>\$ (515,000)</b>
Beginning Fund Balance	9,250,808	8,329,314	8,329,314	8,313,314
<b>Ending Fund Balance</b>	<b>\$ 8,329,314</b>	<b>\$ 6,475,314</b>	<b>\$ 8,313,314</b>	<b>\$ 7,798,314</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### DEBT SERVICE FUND

	2022-2023	2023-2024	2023-2024	2024-2025
	<u>Actual*</u>	<u>Budget</u>	<u>Estimate**</u>	<u>Budget</u>
<b>REVENUES</b>				
Local Government	\$ 18,196,051	\$ 18,191,000	\$ 18,191,000	\$ 18,191,000
Institutional	501,527	500,000	622,000	750,000
<b>Total Revenue</b>	<b><u>\$ 18,697,578</u></b>	<b><u>\$ 18,691,000</u></b>	<b><u>\$ 18,813,000</u></b>	<b><u>\$ 18,941,000</u></b>
<b>EXPENDITURES</b>				
Physical Plant	16,397,121	14,630,000	14,568,200	15,457,000
<b>Total Expenditures</b>	<b><u>\$ 16,397,121</u></b>	<b><u>\$ 14,630,000</u></b>	<b><u>\$ 14,568,200</u></b>	<b><u>\$ 15,457,000</u></b>
<b>Net Revenue (Expenditures)</b>	<b><u>\$ 2,300,457</u></b>	<b><u>\$ 4,061,000</u></b>	<b><u>\$ 4,244,800</u></b>	<b><u>\$ 3,484,000</u></b>
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	\$ -	\$ -	\$ -	\$ -
Debt Refinancing	(3,582,514)	(4,000,000)	-	-
Operating Transfer in (Out)	-	-	-	-
<b>Total Resource (Uses)</b>	<b><u>\$ (1,282,057)</u></b>	<b><u>\$ 61,000</u></b>	<b><u>4,244,800</u></b>	<b><u>\$ 3,484,000</u></b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Reserve from Debt Service	(1,282,057)	61,000	4,244,800	3,484,000
<b>Total Transfers To (From) Fund Balance</b>	<b><u>\$ (1,282,057)</u></b>	<b><u>\$ 61,000</u></b>	<b><u>\$ 4,244,800</u></b>	<b><u>\$ 3,484,000</u></b>
Beginning Fund Balance	4,059,063	2,777,006	2,777,006	7,021,806
<b>Ending Fund Balance</b>	<b><u>\$ 2,777,006</u></b>	<b><u>\$ 2,838,006</u></b>	<b><u>\$ 7,021,806</u></b>	<b><u>\$ 10,505,806</u></b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### ENTERPRISE FUNDS

	2022-2023 <u>Actual*</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Estimate**</u>	2024-2025 <u>Budget</u>
<b>REVENUES</b>				
Other Student Fees	\$ -	\$ -	\$ -	\$ -
Institutional	3,823,106	2,833,364	2,848,495	2,740,460
Federal	199,945	-	-	-
<b>Total Revenue</b>	<b><u>\$ 4,023,051</u></b>	<b><u>\$ 2,833,364</u></b>	<b><u>\$ 2,848,495</u></b>	<b><u>\$ 2,740,460</u></b>
<b>EXPENDITURES</b>				
Instruction	\$ -	\$ -	\$ -	\$ -
Auxiliary Services	4,471,396	3,245,271	3,245,271	3,265,286
<b>Total Expenditures</b>	<b><u>\$ 4,471,396</u></b>	<b><u>\$ 3,245,271</u></b>	<b><u>\$ 3,245,271</u></b>	<b><u>\$ 3,265,286</u></b>
<b>Net Revenue (Expenditures)</b>	<b><u>\$ (448,345)</u></b>	<b><u>\$ (411,907)</u></b>	<b><u>\$ (396,776)</u></b>	<b><u>\$ (524,826)</u></b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	212,775	350,000	350,000	-
<b>Total Resource (Uses)</b>	<b><u>\$ (235,570)</u></b>	<b><u>\$ (61,907)</u></b>	<b><u>\$ (46,776)</u></b>	<b><u>\$ (524,826)</u></b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Retained Earnings	(235,570)	(61,907)	(46,776)	(524,826)
<b>Total Transfers To (From) Fund Balance</b>	<b><u>\$ (235,570)</u></b>	<b><u>\$ (61,907)</u></b>	<b><u>\$ (46,776)</u></b>	<b><u>\$ (524,826)</u></b>
Beginning Fund Balance	5,361,005	5,125,435	5,125,435	5,078,659
<b>Ending Fund Balance</b>	<b><u>\$ 5,125,435</u></b>	<b><u>\$ 5,063,528</u></b>	<b><u>\$ 5,078,659</u></b>	<b><u>\$ 4,553,833</u></b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated



**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**INTERNAL SERVICE FUNDS**

	<u>2022-2023</u> <u>Actual*</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Estimate**</u>	<u>2024-2025</u> <u>Budget</u>
<b>REVENUES</b>				
Institutional	\$ 648,091	\$ 595,000	\$ 595,000	\$ 625,000
<b>Total Revenue</b>	<b>\$ 648,091</b>	<b>\$ 595,000</b>	<b>\$ 595,000</b>	<b>\$ 625,000</b>
<b>EXPENDITURES</b>				
Auxiliary Services	\$ 622,258	\$ 595,000	\$ 595,000	\$ 625,000
<b>Total Expenditures</b>	<b>\$ 622,258</b>	<b>\$ 595,000</b>	<b>\$ 595,000</b>	<b>\$ 625,000</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 25,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	(12,313)	-	-	-
<b>Total Resource (Uses)</b>	<b>\$ 13,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Retained Earnings	\$ 13,520	\$ -	\$ -	\$ -
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 13,520</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	\$ 422,540	\$ 436,060	\$ 436,060	\$ 436,060
<b>Ending Fund Balance</b>	<b>\$ 436,060</b>	<b>\$ 436,060</b>	<b>\$ 436,060</b>	<b>\$ 436,060</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**BUDGETED EXPENDITURES  
BY OBJECT LEVEL - ALL FUNDS**

	General	Special Revenue		Capital		Debt		Enterprise	Internal Service	Total
		Aidable	Non-Aidable	Projects	Service	Service	Service			
Salaries and Wages	\$ 35,266,308	\$ 1,779,899	\$ 463,015	\$ 41,770	\$ -	\$ 983,784	\$ -	\$ 38,534,776		
Fringe Benefits	11,553,184	583,571	69,092	20,230	-	297,940	-	12,524,017		
Personnel Services	\$ 46,819,492	\$ 2,363,470	\$ 532,107	\$ 62,000	\$ -	\$ 1,281,724	\$ -	\$ 51,058,793		
Current Expense	\$ 9,525,716	\$ 3,917,200	\$ 19,700,258			\$ 1,442,562	\$ 455,000	\$ 35,040,736		
Resale Merchandise						541,000	170,000	711,000		
Capital Outlay				\$ 18,563,000				18,563,000		
Debt Service					\$ 15,457,000			15,457,000		
<b>Total Budgeted Expenditures</b>	<b>\$ 56,345,208</b>	<b>\$ 6,280,670</b>	<b>\$ 20,232,365</b>	<b>\$ 18,625,000</b>	<b>\$ 15,457,000</b>	<b>\$ 3,265,286</b>	<b>\$ 625,000</b>	<b>\$ 120,830,529</b>		

**CAPITAL PROJECTS FUND**  
**Schedule of 2024-25 Planned Uses**

**Recurring Capital Items**

<b>Equipment</b>	
Instructional Equipment	\$ 1,800,000
Minor Project Furnishings	50,000
Non-Instructional Equipment	200,000
Fleet Vehicles	55,000
Computer Replacement	800,000
Network Copier Replacement	45,000
Conference Rooms Equipment	50,000
Safety & Security Equipment & Access Control	20,000
Audio Visual Equipment	75,000
Other Software Systems (GASB 96)	450,000
ERP System-Colleague-License Fee	435,000
	<u>\$ 3,980,000</u>
<b>Utility</b>	
Network Improvements	\$ 100,000
Data Center Upgrades	120,000
Hyflex Equipment	100,000
Uninterruptible Power Supply (UPS) Utility	25,000
PC Services	60,000
	<u>\$ 405,000</u>
<b>Remodeling/Construction (Existing Infrastructure)</b>	
General Construction/HVAC/Signage	\$ 105,000
	<u>\$ 105,000</u>
<b>Total Recurring</b>	<u><u>\$ 4,490,000</u></u>

**Non-Recurring Capital Items**

<b>Equipment &amp; Furnishings</b>	
Grant Funded Equipment	\$ 959,777
Business Education Ctr-Furnishings/IT Equipment/Graphics	700,000
Business Education Ctr-Instructional Equipment *	2,265,000
Project Equipment & Furnishings	440,223
Planning/Budgeting Software	50,000
Elevate-Software Implementation Costs	350,000
	<u>\$ 4,765,000</u>

<b>On-going Maintenance Items</b>	
Integrated Technology Ctr-Dust Collection System	\$ 450,000
Regional Campus Parking Lot Maintenance	45,000
	<u>\$ 495,000</u>

**Remodeling/Site Improvements/Construction/Property Acquisition**

Business Education Center-Addition *	\$ 728,000
Business Education Center-Interior/Exterior *	4,980,000
Business Education Center-Elevator-North End	200,000
Business Education Center-Roof	60,000
Business Education Center-HVAC	1,332,000
Business Education Center-Restrooms	258,000
Business Education Center-BIS Remodel Space	102,000
Sparta-Additional Parking (20 spaces)	100,000
General Remodeling/Construction	1,115,000
	<u>\$ 8,875,000</u>

**Total Non-Recurring** \$ 14,135,000

**Total** \$ 18,625,000

\*includes donor funded portion

## POSITION SUMMARY - FTE BASIS

Category	2021-22	2022-23	2023-24	General	Special	Special	Proprietary	Total
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Fund</u>	<u>Aidable</u>	<u>Revenue</u> <u>Non-</u> <u>Aidable</u>	<u>Funds</u>	<u>2024-25</u> <u>Budget</u>
Administrators/Supervisors	68	70	72	66	3	0	4	73
Teachers	198	189	192	188	0	0	0	188
Other Staff	195	191	189	170	15	1	5	191
<b>Total</b>	<b><u>461</u></b>	<b><u>450</u></b>	<b><u>453</u></b>	<b><u>424</u></b>	<b><u>18</u></b>	<b><u>1</u></b>	<b><u>9</u></b>	<b><u>452</u></b>

NOTE: Above numbers do not include students.

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Wisconsin Housing & Economic Authority Multifamily Housing Bonds 2013 Series B in the amount of \$14,575,000 were issued 12/1/13 to Robert W. Baird & Co to finance the purchase of a residence hall for student housing. Interest rate 0.40 - 4.70 percent. Mature April 2038.	2024-25	490,000	499,810	989,810
	2025-26	525,000	481,925	1,006,925
	2026-27	565,000	461,975	1,026,975
	2027-28	610,000	439,940	1,049,940
	2028-29	655,000	415,540	1,070,540
	2029-30	700,000	388,358	1,088,358
	2030-31	750,000	358,257	1,108,257
	2031-32	805,000	325,258	1,130,258
	2032-33	865,000	289,435	1,154,435
	2033-34	925,000	250,510	1,175,510
	2034-35	990,000	207,035	1,197,035
	2035-36	1,065,000	160,505	1,225,505
	2036-37	1,135,000	110,450	1,245,450
	2037-38	1,215,000	57,105	1,272,105
<b>Total Due</b>		<b><u>\$ 11,295,000</u></b>	<b><u>\$ 4,446,103</u></b>	<b><u>\$ 15,741,103</u></b>
Promissory notes in the amount of \$4,130,000 were issued March 1, 2016 to Robert W. Baird & Co. with \$1,400,000 to finance building remodeling and improvement projects and \$2,730,000 to finance the acquisition of movable equipment. Interest rate at 2.00 - 3.00%. Mature April 1, 2025.	2024-25	170,000	5,100	175,100
	<b>Total Due</b>		<b><u>\$ 170,000</u></b>	<b><u>\$ 5,100</u></b>
Promissory notes in the amount of \$1,500,000 were issued May 3, 2016 to Robert W. Baird & Co. to finance building remodeling and improvement projects. Interest rate at 2.00%. Mature April 1, 2026.	2024-25	160,000	6,500	166,500
	2025-26	165,000	3,300	168,300
	<b>Total Due</b>		<b><u>\$ 325,000</u></b>	<b><u>\$ 9,800</u></b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$3,100,000 were issued August 2, 2016 to Robert W. Baird & Co. with \$2,100,000 to finance the acquisition of moveable equipment and \$1,000,000 to finance the acquisition of sites and purchase of buildings. Interest rate at 2.00 - 3.00%. Mature April 1, 2026.	2024-25	110,000	6,750	116,750
	2025-26	115,000	3,450	118,450
<b>Total Due</b>		<b><u>\$ 225,000</u></b>	<b><u>\$ 10,200</u></b>	<b><u>\$ 235,200</u></b>
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Promissory notes in the amount of \$21,025,000 were issued February 2, 2017 to Robert W. Baird & Co. with \$2,290,000 for the refunding of debt and \$18,735,000 for the advance refunding of debt borrowed for the referendum projects. Interest rate at 3.00 - 4.00%. Mature April 1, 2030.	2024-25	80,000	638,750	718,750
	2025-26	85,000	636,350	721,350
	2026-27	875,000	633,800	1,508,800
	2027-28	5,420,000	598,800	6,018,800
	2028-29	5,640,000	382,000	6,022,000
	2029-30	3,910,000	156,400	4,066,400
<b>Total Due</b>		<b><u>\$ 16,010,000</u></b>	<b><u>\$ 3,046,100</u></b>	<b><u>\$ 19,056,100</u></b>
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Promissory notes in the amount of \$3,020,000 were issued March 9, 2017 to Robert W. Baird & Co. with \$1,765,000 to finance the acquisition of moveable equipment and \$1,255,000 to finance building remodeling and improvement projects. Interest rate at 2.00 - 4.00%. Mature April 1, 2026.	2024-25	315,000	25,800	340,800
	2025-26	330,000	13,200	343,200
<b>Total Due</b>		<b><u>\$ 645,000</u></b>	<b><u>\$ 39,000</u></b>	<b><u>\$ 684,000</u></b>
<hr/>				
Promissory notes in the amount of \$3,000,000 were issued May 2, 2017 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$1,500,000 to finance the construction of buildings and building additions on the Sparta Campus. Interest rate at 2.00 - 4.00%. Mature April 1, 2027.	2024-25	250,000	31,200	281,200
	2025-26	260,000	21,200	281,200
	2026-27	270,000	10,800	280,800
<b>Total Due</b>		<b><u>\$ 780,000</u></b>	<b><u>\$ 63,200</u></b>	<b><u>\$ 843,200</u></b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$2,605,000 were issued July 10, 2017 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$1,105,000 for the refunding of debt. Interest rate at 2.00 - 3.00%. Mature April 1, 2027.	2024-25	165,000	15,300	180,300
	2025-26	170,000	10,350	180,350
	2026-27	175,000	5,250	180,250
	<b>Total Due</b>	<b>\$ 510,000</b>	<b>\$ 30,900</b>	<b>\$ 540,900</b>
Promissory notes in the amount of \$16,975,000 were issued July 10, 2017 to Robert W. Baird & Co. for the advance refunding of debt borrowed for the referendum projects. Interest rate at 4.00 - 5.00%. Mature April 1, 2027.	2024-25	4,350,000	557,100	4,907,100
	2025-26	4,545,000	339,600	4,884,600
	2026-27	3,945,000	157,800	4,102,800
	<b>Total Due</b>	<b>\$ 12,840,000</b>	<b>\$ 1,054,500</b>	<b>\$ 13,894,500</b>
Promissory notes in the amount of \$20,265,000 were issued December 28, 2017 to Robert W. Baird & Co. for the advance refunding of debt borrowed for the referendum projects. Interest rate at 2.00 - 4.00%. Mature April 1, 2033.	2024-25	-	406,650	406,650
	2025-26	-	406,650	406,650
	2026-27	-	406,650	406,650
	2027-28	-	406,650	406,650
	2028-29	-	406,650	406,650
	2029-30	-	406,650	406,650
	2030-31	-	406,650	406,650
	2031-32	6,675,000	406,650	7,081,650
	2032-33	6,880,000	206,400	7,086,400
	<b>Total Due</b>	<b>\$ 13,555,000</b>	<b>\$ 3,459,600</b>	<b>\$ 17,014,600</b>
Promissory notes in the amount of \$3,535,000 were issued March 18, 2018 to Robert W. Baird & Co. with \$1,400,000 to finance building remodeling and improvement projects and \$2,135,000 to finance the acquisition of movable equipment. Interest rate at 2.00 - 3.00%. Mature April 1, 2027.	2024-25	220,000	20,400	240,400
	2025-26	225,000	13,800	238,800
	2026-27	235,000	7,050	242,050
	<b>Total Due</b>	<b>\$ 680,000</b>	<b>\$ 41,250</b>	<b>\$ 721,250</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,660,000 were issued June 21, 2018 to Robert W. Baird & Co. with \$1,315,000 to finance building remodeling and improvement projects, \$170,000 to finance property acquisition and \$175,000 to finance the acquisition of movable equipment. Interest rate at 3.00 - 4.00%. Mature April 1, 2028.	2024-25	120,000	15,300	135,300
	2025-26	125,000	11,700	136,700
	2026-27	130,000	7,950	137,950
	2027-28	135,000	4,050	139,050
	<b>Total Due</b>	<b>\$ 510,000</b>	<b>\$ 39,000</b>	<b>\$ 549,000</b>
Promissory notes in the amount of \$1,770,000 were issued March 4, 2019 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$270,000 to finance property acquisition. Interest rate at 3.00 - 4.00%. Mature April 1, 2028.	2024-25	155,000	21,500	176,500
	2025-26	165,000	15,300	180,300
	2026-27	170,000	10,350	180,350
	2027-28	175,000	5,250	180,250
	<b>Total Due</b>	<b>\$ 665,000</b>	<b>\$ 52,400</b>	<b>\$ 717,400</b>
Promissory notes in the amount of \$1,500,000 were issued May 28, 2019 to Robert W. Baird & Co. to finance building remodeling and improvement projects. Interest rate at 3.00 - 4.00%. Mature April 1, 2029.	2024-25	110,000	18,800	128,800
	2025-26	115,000	14,400	129,400
	2026-27	120,000	10,950	130,950
	2027-28	120,000	7,350	127,350
	2028-29	125,000	3,750	128,750
	<b>Total Due</b>	<b>\$ 590,000</b>	<b>\$ 55,250</b>	<b>\$ 645,250</b>
Promissory notes in the amount of \$1,500,000 were issued October 02, 2019 to Robert W. Baird & Co. to finance building remodeling and improvement projects. Interest rate at 3.00%. Mature April 1, 2029.	2024-25	110,000	17,700	127,700
	2025-26	115,000	14,400	129,400
	2026-27	120,000	10,950	130,950
	2027-28	120,000	7,350	127,350
	2028-29	125,000	3,750	128,750
	<b>Total Due</b>	<b>\$ 590,000</b>	<b>\$ 54,150</b>	<b>\$ 644,150</b>



## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$4,225,000 were issued November 20, 2019 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$2,725,000 to finance the acquisition of movable equipment. Interest rate at 3.00%. Mature April 1, 2029.	2024-25	245,000	39,300	284,300
	2025-26	255,000	31,950	286,950
	2026-27	260,000	24,300	284,300
	2027-28	270,000	16,500	286,500
	2028-29	280,000	8,400	288,400
	<b>Total Due</b>		<b>\$ 1,310,000</b>	<b>\$ 120,450</b>
Promissory notes in the amount of \$4,345,000 were issued January 30, 2020 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$2,845,000 for the refunding of debt. Interest rate at 3.00-4.00%. Mature April 1, 2029.	2024-25	110,000	17,700	127,700
	2025-26	115,000	14,400	129,400
	2026-27	120,000	10,950	130,950
	2027-28	120,000	7,350	127,350
	2028-29	125,000	3,750	128,750
	<b>Total Due</b>		<b>\$ 590,000</b>	<b>\$ 54,150</b>
Promissory notes in the amount of \$1,500,000 were issued April 9, 2020 to Robert W. Baird & Co. to finance the building remodeling and improvement projects. Interest rate at 3.00%. Mature April 1, 2030.	2024-25	105,000	20,850	125,850
	2025-26	110,000	17,700	127,700
	2026-27	115,000	14,400	129,400
	2027-28	120,000	10,950	130,950
	2028-29	120,000	7,350	127,350
	2029-30	125,000	3,750	128,750
<b>Total Due</b>		<b>\$ 695,000</b>	<b>\$ 75,000</b>	<b>\$ 770,000</b>
Promissory notes in the amount of \$4,710,000 were issued June 04, 2020 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$3,210,000 to finance the acquisition of movable equipment. Interest rate at 2.00-4.00%. Mature April 1, 2030.	2024-25	455,000	53,900	508,900
	2025-26	285,000	35,700	320,700
	2026-27	295,000	24,300	319,300
	2027-28	300,000	18,400	318,400
	2028-29	305,000	12,400	317,400
	2029-30	315,000	6,300	321,300
<b>Total Due</b>		<b>\$ 1,955,000</b>	<b>\$ 151,000</b>	<b>\$ 2,106,000</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,500,000 were issued October 13, 2020 to Robert W. Baird & Co to finance building remodeling and improvement projects. Interest rate at 1.00-3.00%. Mature April 1, 2030.	2024-25	130,000	13,550	143,550
	2025-26	135,000	9,650	144,650
	2026-27	140,000	5,600	145,600
	2027-28	140,000	4,200	144,200
	2028-29	140,000	2,800	142,800
	2029-30	140,000	1,400	141,400
<b>Total Due</b>		<b>\$ 825,000</b>	<b>\$ 37,200</b>	<b>\$ 862,200</b>
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Promissory notes in the amount of \$3,720,000 were issued February 25, 2021 to Robert W. Baird & Co with \$1,025,000 to finance building remodeling and improvement projects and \$2,695,000 to finance the acquisition of movable equipment. Interest rate at 1.00-2.00%. Mature April 1, 2030.	2024-25	545,000	21,200	566,200
	2025-26	550,000	15,750	565,750
	2026-27	250,000	10,250	260,250
	2027-28	255,000	7,750	262,750
	2028-29	260,000	5,200	265,200
	2029-30	260,000	2,600	262,600
<b>Total Due</b>		<b>\$ 2,120,000</b>	<b>\$ 62,750</b>	<b>\$ 2,182,750</b>
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Promissory notes in the amount of \$2,995,000 were issued April 5, 2021 to Robert W. Baird & Co with \$1,500,000 to finance the construction of buildings and building additions on the Sparta campus and \$1,495,000 to finance building and remodeling improvement projects. Interest rate at 2.00%. Mature April 1, 2031.	2024-25	130,000	52,300	182,300
	2025-26	135,000	49,700	184,700
	2026-27	135,000	47,000	182,000
	2027-28	140,000	44,300	184,300
	2028-29	145,000	41,500	186,500
	2029-30	145,000	38,600	183,600
	2030-31	1,785,000	35,700	1,820,700
<b>Total Due</b>		<b>\$ 2,615,000</b>	<b>\$ 309,100</b>	<b>\$ 2,924,100</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,500,000 were issued May 27, 2021 to Robert W. Baird & Co to finance building and remodeling improvement projects. Interest rate at 2.00-3.00%. Mature April 1, 2031.	2024-25	150,000	28,200	178,200
	2025-26	150,000	23,700	173,700
	2026-27	150,000	19,200	169,200
	2027-28	160,000	14,700	174,700
	2028-29	160,000	9,900	169,900
	2029-30	165,000	6,700	171,700
	2030-31	170,000	3,400	173,400
<b>Total Due</b>		<b>\$ 1,105,000</b>	<b>\$ 105,800</b>	<b>\$ 1,210,800</b>
Promissory notes in the amount of \$5,970,000 were issued February 10, 2022 to Robert W. Baird & Co with \$645,000 to finance building remodeling and improvement projects, \$270,000 to finance property acquisition, \$3,410,000 to finance the acquisition of movable equipment and \$1,645,000 for the refunding of debt. Interest rate at 2.00-4.00%. Mature April 1, 2031.	2024-25	1,235,000	121,350	1,356,350
	2025-26	700,000	84,300	784,300
	2026-27	730,000	56,300	786,300
	2027-28	215,000	27,100	242,100
	2028-29	225,000	18,500	243,500
	2029-30	235,000	9,500	244,500
	2030-31	240,000	4,800	244,800
<b>Total Due</b>		<b>\$ 3,580,000</b>	<b>\$ 321,850</b>	<b>\$ 3,901,850</b>
Promissory notes in the amount of \$1,500,000 were issued April 4, 2022 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects at the La Crosse Medical Health Science Consortium facility. Interest rate at 2.55-4.00%. Mature April 1, 2032.	2024-25	140,000	36,877	176,877
	2025-26	145,000	32,678	177,678
	2026-27	150,000	28,327	178,327
	2027-28	150,000	23,828	173,828
	2028-29	155,000	19,327	174,327
	2029-30	160,000	13,128	173,128
	2030-31	165,000	9,047	174,047
2031-32	170,000	4,675	174,675	
<b>Total Due</b>		<b>\$ 1,235,000</b>	<b>\$ 167,887</b>	<b>\$ 1,402,887</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$2,500,000 were issued April 25, 2022 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects and \$1,000,000 to finance the construction of buildings on the La Crosse campus. Interest rate at 4.00%. Mature April 1, 2031.	2024-25	-	100,000	100,000
	2025-26	-	100,000	100,000
	2026-27	-	100,000	100,000
	2027-28	-	100,000	100,000
	2028-29	-	100,000	100,000
	2029-30	-	100,000	100,000
	2030-31	2,500,000	100,000	2,600,000
<b>Total Due</b>		<b>\$ 2,500,000</b>	<b>\$ 700,000</b>	<b>\$ 3,200,000</b>
<hr/>				
Promissory notes in the amount of \$3,000,000 were issued May 26, 2022 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects and \$1,500,000 to finance the acquisition of movable equipment. Interest rate at 4.00%. Mature April 1, 2032.	2024-25	440,000	88,600	528,600
	2025-26	460,000	71,000	531,000
	2026-27	475,000	52,600	527,600
	2027-28	155,000	33,600	188,600
	2028-29	160,000	27,400	187,400
	2029-30	170,000	21,000	191,000
	2030-31	175,000	14,200	189,200
2031-32	180,000	7,200	187,200	
<b>Total Due</b>		<b>\$ 2,215,000</b>	<b>\$ 315,600</b>	<b>\$ 2,530,600</b>
<hr/>				
Promissory notes in the amount of \$2,330,000 were issued June 23, 2022 to BMO Harris Bank with \$1,330,000 to finance building remodeling and improvement projects, \$200,000 to finance the construction of buildings on the La Crosse campus and \$800,000 to finance the acquisition of movable equipment. Interest rate at 3.00%-4.84%. Mature April 1, 2032.	2024-25	214,000	69,842	283,842
	2025-26	224,000	59,484	283,484
	2026-27	233,000	48,643	281,643
	2027-28	241,000	41,536	282,536
	2028-29	248,000	34,065	282,065
	2029-30	256,000	26,253	282,253
	2030-31	265,000	18,061	283,061
2031-32	274,000	9,316	283,316	
<b>Total Due</b>		<b>\$ 1,955,000</b>	<b>\$ 307,200</b>	<b>\$ 2,262,200</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$6,180,000 were issued February 27, 2023 to Robert W. Baird & Co with \$1,340,000 to finance building remodeling and improvement projects and \$5,165,000 to finance the acquisition of movable equipment. Interest rate at 3.00%-5.00%. Mature April 1, 2031.	2024-25	360,000	243,100	603,100
	2025-26	1,420,000	228,700	1,648,700
	2026-27	1,475,000	171,900	1,646,900
	2027-28	1,530,000	112,900	1,642,900
	2028-29	-	67,000	67,000
	2029-30	-	67,000	67,000
	2030-31	1,340,000	67,000	1,407,000
<b>Total Due</b>		<b>\$ 6,125,000</b>	<b>\$ 957,600</b>	<b>\$ 7,082,600</b>
Promissory notes in the amount of \$1,365,000 were issued August 17, 2023 to Robert W. Baird & Co with \$505,000 to finance building remodeling and improvement projects and \$860,000 to finance the acquisition of movable equipment. Interest rate at 4.00%. Mature April 1, 2032.	2024-25	200,000	54,600	254,600
	2025-26	210,000	46,600	256,600
	2026-27	220,000	38,200	258,200
	2027-28	230,000	29,400	259,400
	2028-29	120,000	20,200	140,200
	2029-30	125,000	15,400	140,400
	2030-31	125,000	10,400	135,400
	2031-32	135,000	5,400	140,400
<b>Total Due</b>		<b>\$ 1,365,000</b>	<b>\$ 220,200</b>	<b>\$ 1,585,200</b>
Promissory notes in the amount of \$7,825,000 were issued February 22, 2024 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects, \$50,000 to finance property acquisition and \$6,275,000 to finance the acquisition of moveable equipment. Interest rate at 4.00%-5.00%. Mature April 1, 2033.	2024-25	1,135,000	420,502	1,555,502
	2025-26	1,190,000	322,650	1,512,650
	2026-27	1,250,000	263,150	1,513,150
	2027-28	1,315,000	200,650	1,515,650
	2028-29	1,385,000	134,900	1,519,900
	2029-30	365,000	65,650	430,650
	2030-31	380,000	47,400	427,400
	2031-32	395,000	32,200	427,200
2032-33	410,000	16,400	426,400	
<b>Total Due</b>		<b>\$ 7,825,000</b>	<b>\$ 1,503,502</b>	<b>\$ 9,328,502</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,500,000 to be issued September 2024 with \$1,500,000 to finance building remodeling and improvement projects. Interest rate at 4.00%. Mature April 1, 2034.	2024-25	115,000	40,242	155,242
	2025-26	125,000	76,610	201,610
	2026-27	130,000	69,232	199,232
	2027-28	135,000	62,081	197,081
	2028-29	145,000	54,588	199,588
	2029-30	150,000	46,682	196,682
	2030-31	160,000	38,362	198,362
	2031-32	170,000	29,562	199,562
	2032-33	180,000	20,213	200,213
	2033-34	190,000	12,925	202,925
	<b>Total Due</b>		<b>\$ 1,500,000</b>	<b>\$ 450,497</b>
Promissory notes in the amount of \$6,500,000 to be issued February 2025 with \$1,000,000 to finance building remodeling and improvement projects and \$5,500,000 to finance the acquisition of moveable equipment. Interest rate at 4.50%. Mature April 1, 2031.	2024-25	-	-	-
	2025-26	1,100,000	341,250	1,441,250
	2026-27	1,130,000	243,000	1,373,000
	2027-28	1,160,000	192,150	1,352,150
	2028-29	1,190,000	139,950	1,329,950
	2029-30	1,000,000	86,400	1,086,400
	2030-31	920,000	41,400	961,400
	<b>Total Due</b>		<b>\$ 6,500,000</b>	<b>\$ 1,044,150</b>
Promissory notes in the amount of \$1,500,000 to be issued April 2025 with \$1,500,000 to finance building remodeling and improvement projects. Interest rate at 4.50%. Mature April 1, 2035.	2024-25	-	-	-
	2025-26	115,000	67,500	182,500
	2026-27	125,000	62,325	187,325
	2027-28	130,000	56,700	186,700
	2028-29	135,000	50,850	185,850
	2029-30	145,000	44,775	189,775
	2030-31	150,000	38,250	188,250
	2031-32	160,000	31,500	191,500
	2032-33	170,000	24,300	194,300
	2033-34	180,000	16,650	196,650
	2034-35	190,000	8,550	198,550
	<b>Total Due</b>		<b>\$ 1,500,000</b>	<b>\$ 401,400</b>
<b>GRAND TOTAL</b>		<b>106,905,000</b>	<b>19,711,889</b>	<b>126,616,889</b>

## COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024-25	12,514,000	3,708,773	16,222,773
2025-26	14,364,000	3,614,947	17,978,947
2026-27	13,988,000	3,013,202	17,001,202
2027-28	13,346,000	2,473,485	15,819,485
2028-29	11,843,000	1,969,770	13,812,770
2029-30	8,366,000	1,506,546	9,872,546
2030-31	9,125,000	1,192,927	10,317,927
2031-32	8,964,000	851,761	9,815,761
2032-33	8,505,000	556,748	9,061,748
2033-34	1,295,000	280,085	1,575,085
2034-35	1,180,000	215,585	1,395,585
2035-36	1,065,000	160,505	1,225,505
2036-37	1,135,000	110,450	1,245,450
2037-38	1,215,000	57,105	1,272,105
<b>Subtotal</b>	<b>\$ 106,905,000</b>	<b>\$ 19,711,889</b>	<b>\$ 126,616,889</b>
<b>Less Enterprise Debt</b>	<b>\$ 11,601,000</b>	<b>\$ 4,493,983</b>	<b>\$ 16,094,983</b>
<b>Total Long-Term Debt</b>	<b>\$ 95,304,000</b>	<b>\$ 15,217,906</b>	<b>\$ 110,521,906</b>

Included in the above amounts are \$9,500,000 in promissory notes that the District plans to issue in future years for the purchase of operational equipment and remodeling of facilities and site improvements.

## **DEBT LIMIT**

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s67.03 (1) Wisconsin Statutes. The maximum aggregate indebtedness of the District budgeted for FY 2024-25 is \$95,304,000. This amount includes an anticipated \$9,500,000 in promissory note issues for purchase of operational equipment and the remodeling of facilities and site improvements. The 5% limit is \$1,611,799,631.

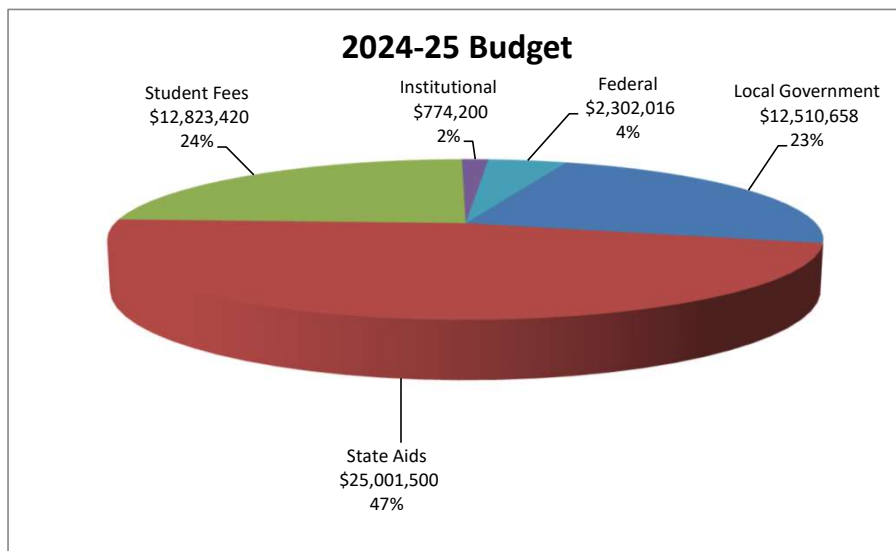
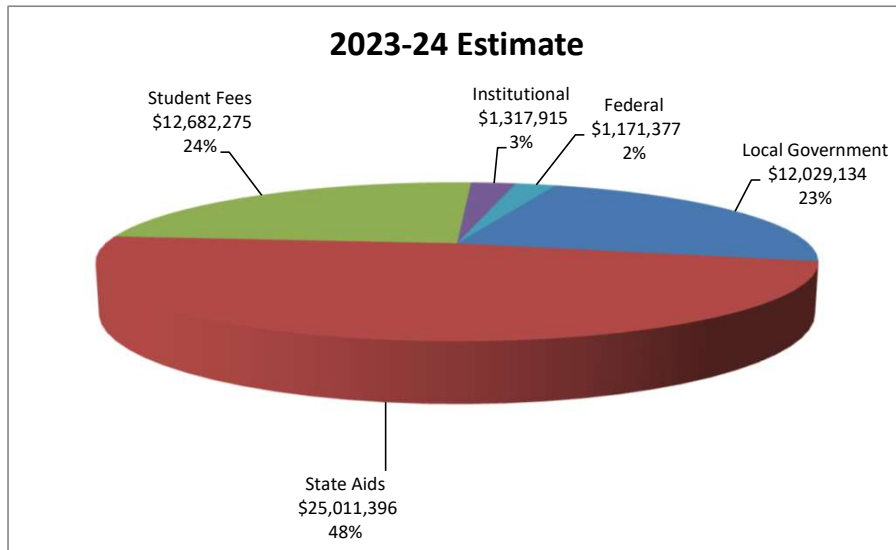
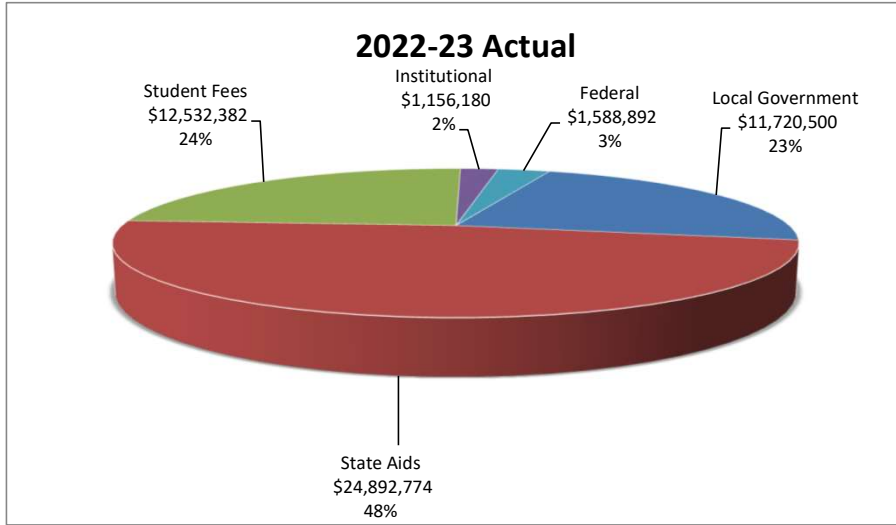
The bonded indebtedness of the District may not exceed 2% of the equalized value of the property located in the District per s67.03(9) Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for the FY 2024-25 is \$53,700,000. The 2% limit is \$644,719,853.



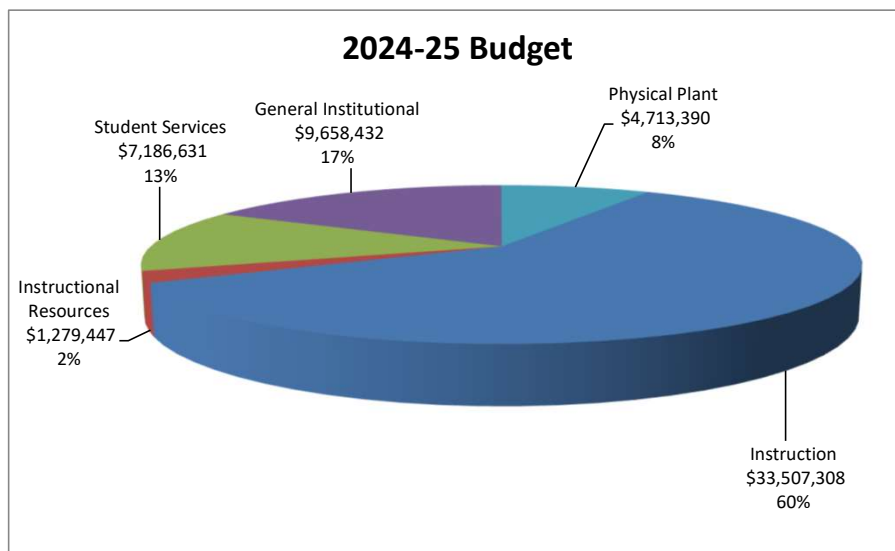
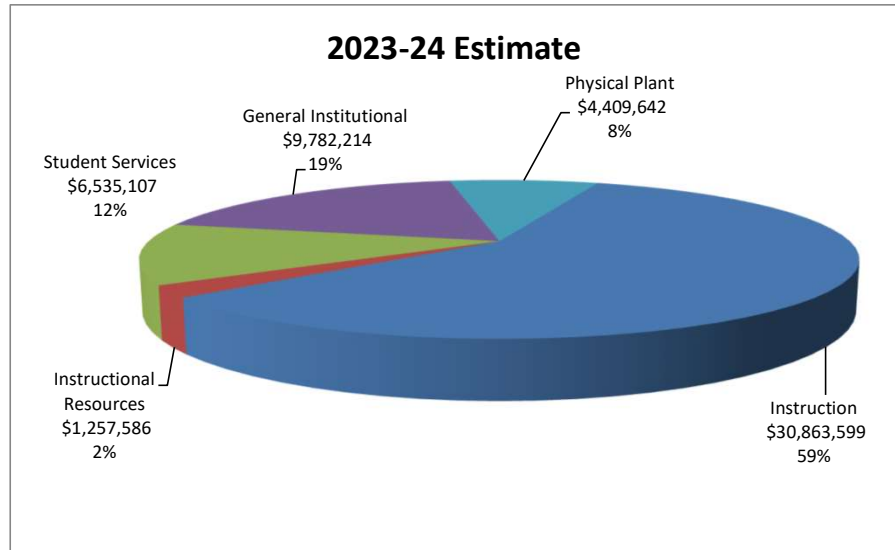
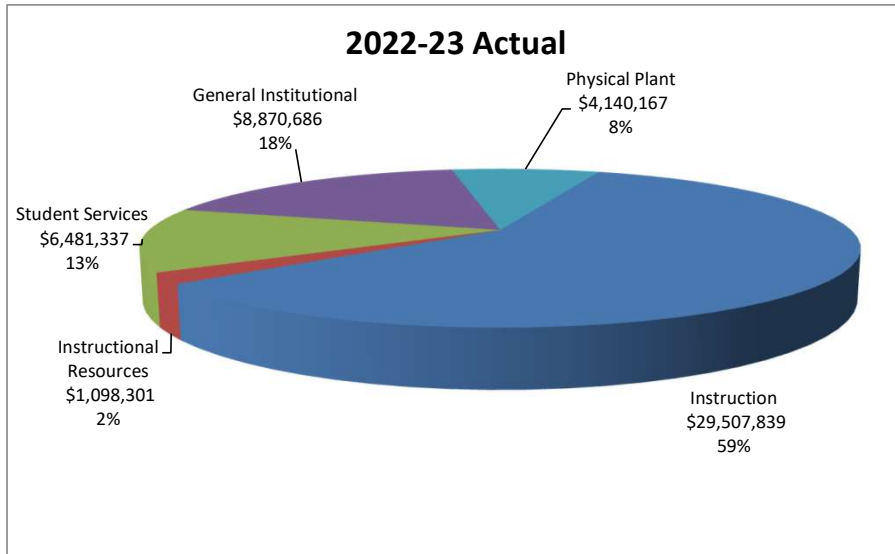
# **Supplemental Data**



## COMPARISON OF RESOURCES - GENERAL FUND

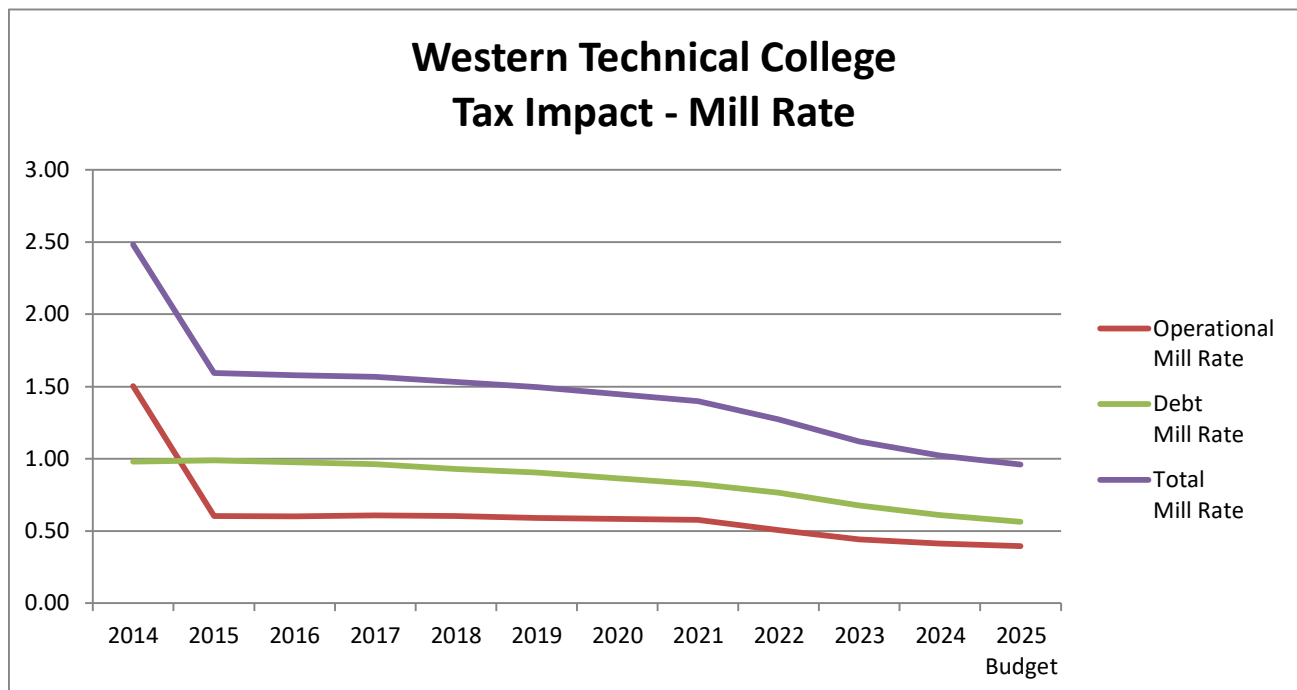


## COMPARISON OF USES - GENERAL FUND



## EQUALIZED VALUATION AND MILL RATES

Calendar Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Total Mill Rate
2014	\$ 16,824,080,071	1.502894	0.979875	2.482769
2015	17,348,356,927	0.602843	0.989930	1.592773
2016	17,965,493,888	0.602110	0.975310	1.577420
2017	18,586,519,187	0.606710	0.961720	1.568430
2018	19,422,639,548	0.602580	0.929430	1.532010
2019	20,071,308,344	0.590960	0.906420	1.497380
2020	21,081,715,710	0.583380	0.862880	1.446260
2021	22,079,443,234	0.575780	0.823890	1.399670
2022	23,740,709,056	0.505470	0.766240	1.271710
2023	26,853,722,976	0.441847	0.677411	1.119258
2024	29,848,141,322	0.412024	0.609452	1.021476
<b>2025 Budget</b>	<b>32,235,992,628</b>	<b>0.395106</b>	<b>0.564307</b>	<b>0.959413</b>



**NOTICE OF PUBLIC HEARING**  
**July 1, 2024 - June 30, 2025**

A public hearing on the proposed fiscal year 2024-2025 Budget for the Western Technical College District will be held on June 18, 2024, at 2:00 p.m. in Room 408 of the Administrative Center, 1111 N Seventh Street, La Crosse, WI. The detailed budget is available for public inspection at the District Executive Offices.

**PROPERTY TAX AND EXPENDITURE HISTORY<sup>(2)</sup>**

Fiscal Year	Equalized Valuation <sup>(1)</sup>	Mill Rates			Percent Inc/(Dec)	Tax on a \$100,000 House
		Operational	Debt Service	Total Mill Rate		
2020-21	\$ 22,079,443,234	0.57578	0.82389	1.39967	-3.22%	
2021-22	\$ 23,740,709,056	0.50547	0.76624	1.27171	-9.14%	
2022-23	\$ 26,853,722,976	0.44185	0.67741	1.11926	-11.99%	
2023-24	\$ 29,848,141,322	0.41202	0.60945	1.02148	-8.74%	
<b>2024-25</b>	<b>\$ 32,235,992,628</b>	<b>0.39511</b>	<b>0.56431</b>	<b>0.95941</b>	<b>-6.08%</b>	

Fiscal Year	Total Expenditures	Percent Inc/(Dec)	Property Tax Levy	Percent Inc/(Dec)
2020-21	\$ 106,906,289	1.97%	\$ 30,903,917	1.36%
2021-22	\$ 108,439,109	1.43%	\$ 30,191,320	-2.31%
2022-23	\$ 105,709,904	-2.52%	\$ 30,056,239	-0.45%
2023-24	\$ 105,623,764	-0.08%	\$ 30,489,162	1.44%
<b>2024-25</b>	<b>\$ 120,830,529</b>	<b>14.40%</b>	<b>\$ 30,927,621</b>	<b>1.44%</b>

**BUDGET/FUND BALANCE SUMMARY - ALL FUNDS**

	Special Revenue -		Capital Projects		Debt Service		Proprietary Funds		Fiduciary Fund		Total
	General Fund	Aidable Funds	Non Aidable Funds	Funds	Fund	Fund	Funds	Fund	Fund		
Tax Levy	\$ 12,511,658	\$ -	\$ 224,963	\$ -	\$ 18,191,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,927,621
Other Budgeted Revenues	40,900,136	6,280,670	19,992,489	8,595,000	750,000	-	3,365,460	-	-	-	79,883,755
Subtotal	\$ 53,411,794	\$ 6,280,670	\$ 20,217,452	\$ 8,595,000	\$ 18,941,000	\$ -	\$ 3,365,460	\$ -	\$ -	\$ -	\$ 110,811,376
Budgeted Expenditures	56,345,208	6,280,670	20,232,365	18,625,000	15,457,000	-	3,890,286	-	-	-	120,830,529
Net Revenue (Expenditures)	\$ (2,933,414)	\$ -	\$ (14,913)	\$ (10,030,000)	\$ 3,484,000	\$ -	\$ (524,826)	\$ -	\$ -	\$ -	\$ (10,019,153)
Operating Transfers	\$ (22,000)	\$ -	\$ 7,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Debt	\$ -	\$ -	\$ -	\$ 9,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500,000
Debt Refinancing	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Property	-	-	-	-	-	-	-	-	-	-	-
Est. Fund Balance 7/1/24	20,995,349	1,350,618	636,780	8,313,314	7,021,806	-	5,514,719	-	-	-	43,832,586
Est. Fund Balance 6/30/25	\$ 18,039,935	\$ 1,350,618	\$ 628,867	\$ 7,798,314	\$ 10,505,806	\$ -	\$ 4,989,893	\$ -	\$ -	\$ -	\$ 43,313,433

<sup>(1)</sup> Equalized valuation is projected to increase 8.00% in fiscal year 2025. Net new construction projected to increase 1.50% in fiscal year 2025.

<sup>(2)</sup> Fiscal years 2021-23 represent actual amounts; 2024 is projected; and 2025 is the proposed budget.

**NOTICE OF PUBLIC HEARING**  
**BUDGET SUMMARY - GENERAL FUND**  
**Fiscal Year 2024-2025**

	2022-23 <sup>(4)</sup> Actual	2023-24 <sup>(5)</sup> Budget	2023-24 <sup>(6)</sup> Estimate	2024-25 Budget
<b>REVENUES</b>				
Local Government	\$ 11,720,500	\$ 12,117,962	\$ 12,029,134	\$ 12,510,658
State Aids	24,892,774	25,008,000	25,011,396	25,001,500
Program Fees	11,262,864	11,625,000	11,325,000	11,392,800
Material Fees	403,869	415,300	415,300	461,400
Other Student Fees	865,649	881,275	941,975	969,220
Institutional	1,156,180	700,200	1,317,915	774,200
Federal	1,588,892	1,171,377	1,171,377	2,302,016
<b>Total Revenue</b>	<b>\$ 51,890,728</b>	<b>\$ 51,919,114</b>	<b>\$ 52,212,097</b>	<b>\$ 53,411,794</b>
<b>EXPENDITURES</b>				
Instruction	\$ 29,507,839	\$ 32,087,868	\$ 30,863,599	\$ 33,507,308
Instructional Resources	1,098,301	1,286,416	1,257,586	1,279,447
Student Services	6,481,337	6,756,058	6,535,107	7,186,631
General Institutional	8,870,686	9,782,214	9,782,214	9,658,432
Physical Plant	4,140,167	4,557,728	4,409,642	4,713,390
<b>Total Expenditures</b>	<b>\$ 50,098,330</b>	<b>\$ 54,470,284</b>	<b>\$ 52,848,148</b>	<b>\$ 56,345,208</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 1,792,398</b>	<b>\$ (2,551,170)</b>	<b>\$ (636,051)</b>	<b>\$ (2,933,414)</b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer in (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	(267,004)	(372,000)	(382,000)	(22,000)
<b>Total Resource (Uses)</b>	<b>\$ 1,525,394</b>	<b>\$ (2,923,170)</b>	<b>\$ (1,018,051)</b>	<b>\$ (2,955,414)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Designated for Post Employment Benefits	\$ (67,061)	\$ (593,000)	\$ (499,200)	\$ (18,000)
Designated for Self Insurance	-	-	-	-
Designated for Subsequent Year	1,309,000	(705,875)	(604,866)	(874,135)
Designated for Operations	283,455	(1,624,295)	86,015	(2,063,279)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 1,525,394</b>	<b>\$ (2,923,170)</b>	<b>\$ (1,018,051)</b>	<b>\$ (2,955,414)</b>
Beginning Fund Balance	\$ 20,488,006	\$ 22,013,400	\$ 22,013,400	\$ 20,995,349
<b>Ending Fund Balance</b>	<b>\$ 22,013,400</b>	<b>\$ 19,090,230</b>	<b>\$ 20,995,349</b>	<b>\$ 18,039,935</b>
<b>EXPENDITURES BY FUND</b>				
General Fund	\$ 50,098,330	\$ 54,470,284	\$ 52,848,148	\$ 56,345,208
Special Revenue - Aidable Funds	5,436,446	5,402,482	5,396,438	6,280,670
Special Revenue - Non Aidable Funds	20,055,844	20,185,581	18,645,707	20,232,365
Capital Projects Fund	8,628,509	13,000,000	10,325,000	18,625,000
Debt Service Fund	16,397,121	14,630,000	14,568,200	15,457,000
Enterprise Fund	4,471,396	3,245,271	3,245,271	3,265,286
Internal Service Funds	622,258	595,000	595,000	625,000
<b>Total Expenditures by Fund</b>	<b>\$ 105,709,904</b>	<b>\$ 111,528,618</b>	<b>\$ 105,623,764</b>	<b>\$ 120,830,529</b>
<b>REVENUES BY FUND</b>				
General Fund	\$ 51,890,728	\$ 51,919,114	\$ 52,212,097	\$ 53,411,794
Special Revenue - Aidable Funds	5,523,645	5,402,482	5,396,438	6,280,670
Special Revenue - Non Aidable Funds	20,055,708	20,097,344	18,668,546	20,217,452
Capital Projects Fund	1,490,762	1,286,000	854,000	8,595,000
Debt Service Fund	18,697,578	18,691,000	18,813,000	18,941,000
Enterprise Fund	4,023,051	2,833,364	2,848,495	2,740,460
Internal Service Funds	648,091	595,000	595,000	625,000
<b>Total Revenue by Fund</b>	<b>\$ 102,329,563</b>	<b>\$ 100,824,304</b>	<b>\$ 99,387,576</b>	<b>\$ 110,811,376</b>

<sup>(4)</sup> Actual is presented on a budgetary basis

<sup>(5)</sup> Budget as of May 31, 2024

<sup>(6)</sup> Estimate is based upon 10 months of actual and 2 months of estimated

**TAX LEVY FOR DEBT SERVICE OBLIGATIONS  
PRINCIPAL AND INTEREST**

Year of Tax Levy	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Total
	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Levy
2024-25	452,550	6,711,075	370,600	706,675	891,725	920,425	2,236,288	816,705	1,681,508	228,750	15,016,301
2025-26	283,375	6,710,825	370,250	716,300	711,350	917,800	1,670,163	1,791,685	1,680,638	1,547,663	16,400,049
2026-27		6,374,875	374,525	716,500	718,075	606,600	1,667,890	1,790,330	1,677,625	1,532,088	15,458,508
2027-28		6,317,050	137,025	711,175	713,600	616,675	802,100	1,793,753	1,676,213	1,509,825	14,277,416
2028-29		6,315,850		537,950	708,875	617,250	801,360	201,450	1,681,013	1,485,988	12,349,736
2029-30		4,394,850			585,725	613,500	807,907	201,550	614,150	1,250,413	8,468,095
2030-31		406,650				1,974,550	3,256,789	1,437,975	613,900	1,125,575	8,815,439
2031-32		6,981,525					462,258	137,700	614,325	187,900	8,383,708
2032-33		6,983,200							613,600	190,475	7,787,275
2033-34									195,225	192,600	387,825
2034-35										194,275	194,275
	<b>735,925</b>	<b>51,195,900</b>	<b>1,252,400</b>	<b>3,388,600</b>	<b>4,329,350</b>	<b>6,266,800</b>	<b>11,704,755</b>	<b>8,171,148</b>	<b>11,048,197</b>	<b>9,445,552</b>	<b>107,538,627</b>

\*Includes \$11,396,047 estimated for interest and principal on \$9,500,000 of promissory notes the District plans to issue in future years for the purchase of operational equipment, remodeling of facilities and new construction.



## TOTAL TAX LEVY COMPARISONS

County	2023		Valuation*		2023		2024		2024	
	Valuation	Valuation*	Increase (Decrease)	Share of Total Tax	Share of Total Tax**	Tax	Tax**	Tax Increase (Decrease)**		
Buffalo	681,027,350	735,509,538	54,482,188	2.28%	2.28%	695,653	705,657	10,004		
Clark	11,553,603	12,477,891	924,288	0.04%	0.04%	11,802	11,971	170		
Crawford	136,838,262	147,785,323	10,947,061	0.46%	0.46%	139,777	141,787	2,010		
Jackson	1,830,783,106	1,977,245,754	146,462,648	6.13%	6.13%	1,870,101	1,896,995	26,894		
Juneau	3,066,074,265	3,311,360,206	245,285,941	10.27%	10.27%	3,131,921	3,176,961	45,040		
La Crosse	14,090,436,000	15,217,670,880	1,127,234,880	47.21%	47.21%	14,393,043	14,600,027	206,984		
Monroe	4,655,505,600	5,027,946,048	372,440,448	15.60%	15.60%	4,755,488	4,823,875	68,388		
Richland	21,872,284	23,622,067	1,749,783	0.07%	0.07%	22,342	22,663	321		
Sauk	2,617,964	2,827,401	209,437	0.01%	0.01%	2,674	2,713	38		
Trempealeau	2,506,557,990	2,707,082,629	200,524,639	8.40%	8.40%	2,560,389	2,597,209	36,820		
Vernon	2,844,874,898	3,072,464,890	227,589,992	9.53%	9.53%	2,905,972	2,947,762	41,790		
<b>Totals</b>	<b>29,848,141,322</b>	<b>32,235,992,628</b>	<b>2,387,851,306</b>	<b>100.00%</b>	<b>100.00%</b>	<b>30,489,162</b>	<b>30,927,621</b>	<b>438,459</b>		

\*Based on estimated Districtwide equalized valuation increase of 8.00%

\*\*Estimated

**COMPARISON OF  
VALUATION, TAX SHARE, POPULATION  
AND STUDENT ENROLLMENT**

<u>County</u>	<u>2023 Valuation</u>	<u>Share of Total Tax</u>	<u>Share of District Population**</u>	<u>Share of District Enrollment</u>
Buffalo	\$681,027,350	2.28%	2.23%	1.53%
Jackson	1,830,783,106	6.13%	6.60%	5.45%
Juneau	3,066,074,265	10.27%	9.07%	8.29%
La Crosse	14,090,436,000	47.21%	44.23%	46.18%
Monroe	4,655,505,600	15.60%	17.16%	18.55%
Trempealeau	2,506,557,990	8.40%	9.23%	9.24%
Vernon	2,844,874,898	9.53%	10.87%	8.09%
Other District Counties	172,882,113	0.58%	0.62%	2.68%
<b>Totals</b>	<b>\$29,848,141,322</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

\*\* Based on Wisconsin Department of Administration (DOA) Final Population Estimates for 2023.

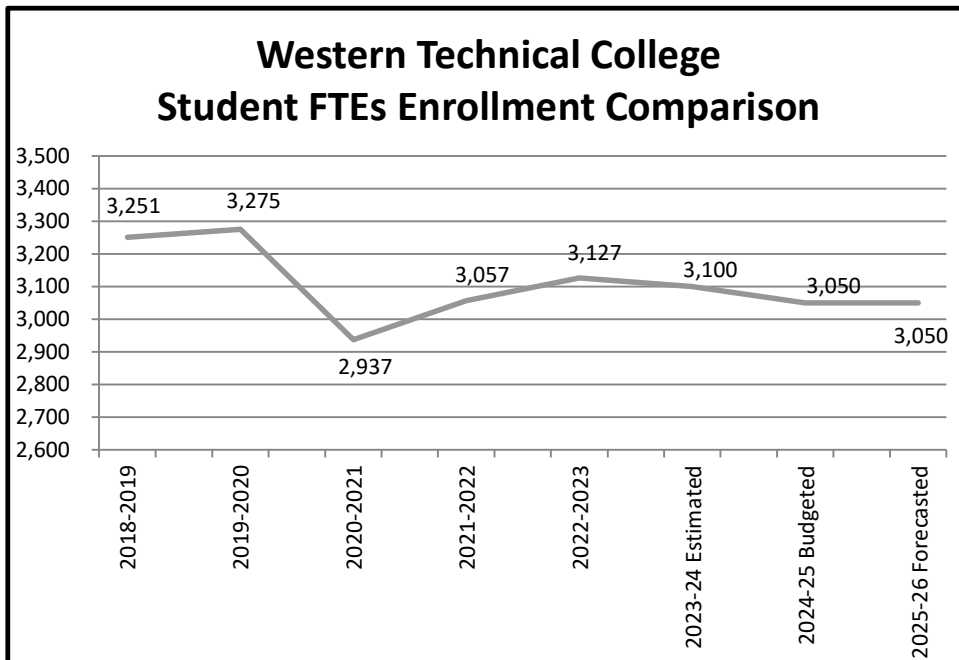
## Enrollment Headcount and FTE Fiscal 2019 Thru 2023 Analysis

<b>Summary</b>										
<b>Description</b>	<b>Fiscal Year 2019</b>		<b>Fiscal Year 2020</b>		<b>Fiscal Year 2021</b>		<b>Fiscal Year 2022</b>		<b>Fiscal Year 2023</b>	
	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>
Summer (Credit)	2,021	425	1,956	429	1,790	413	1,754	388	1,717	389
Fall (Credit)	4,102	1,263	4,168	1,289	3,855	1,126	3,974	1,183	3,915	1,172
Spring (Credit)	3,938	1,169	3,962	1,164	3,485	981	3,607	1,029	3,568	1,048
Summer (Non-Credit)	2,012	79	1,689	83	1,046	31	1,987	78	2,207	78
Fall (Non-Credit)	2,792	169	2,769	162	2,262	148	3,800	184	3,657	224
Spring (Non-Credit)	2,804	146	2,628	120	2,339	144	3,647	210	3,623	240
Credit Summary	5,823	2,857	5,868	2,882	5,416	2,520	5,523	2,600	5,391	2,609
Non-Credit Summary	6,343	394	5,896	366	4,627	323	6,973	472	7,123	542
Fiscal Year Summary	10,526	3,251	9,567	3,275	7,600	2,937	9,062	3,058	9,082	3,127

<b>Aid Code Summary</b>										
<b>Description</b>	<b>Fiscal Year 2019</b>		<b>Fiscal Year 2020</b>		<b>Fiscal Year 2021</b>		<b>Fiscal Year 2022</b>		<b>Fiscal Year 2023</b>	
	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>
Associate Degree	4,684	2,200	4,720	2,247	4,534	2,053	4,560	2,018	4,255	1,996
Associate of Arts/Science	1,144	345	1,107	354	976	315	947	339	1,099	388
Short-Term Technical	578	75	524	70	343	54	413	51	397	45
One-Year Technical	378	140	368	142	317	109	297	108	263	94
Two-Year Technical	106	69	96	64	111	71	105	63	107	64
Basic Skills Education	1,776	146	1,347	130	683	87	2,852	146	2,678	126
Adult Secondary Education	2,455	176	2,753	172	3,145	192	4,947	249	5,266	332
General Adult	709	15	745	16	321	7	591	15	445	12
Occupational Adult	3,202	52	2,245	50	1,138	22	1,978	41	2,258	46
Apprentice	206	29	219	30	200	27	200	27	191	27
Adult Avocational	-	-	-	-	-	-	-	-	-	-
Fiscal Year Summary	10,526	3,251	9,567	3,275	7,600	2,937	9,062	3,058	9,082	3,127

## FULL TIME EQUIVALENT Enrollment Projections By Level

	2023-24 Estimated	2024-25 Budgeted	2025-26 Forecasted
Associate Degree	1,978	1,946	1,935
Technical Diploma	227	224	222
Adult	57	56	54
Basic Skills	454	446	444
Community Services	-	-	-
College Transfer	384	378	395
<b>Total</b>	<b>3,100</b>	<b>3,050</b>	<b>3,050</b>



A full-time equivalent (FTE) student is a method of calculating the number of persons, including those who are part-time, into a full-time number. The derived figure is based on a mathematical formula. Thirty (30) semester credits per year generate an FTE student.

## GRANT AWARDS 2024-2025

### Continuing Grant Awards

Proposal Title	Funding Source	Projected 2024-2025 Grant Funds	Western Share
Industry-aligned Comprehensive Adult Basic Education Services	AEFLA	\$ 532,739	\$ 275,822
La Crosse County Law Enforcement Center/Re-entry Basic Skills Program*	AEFLA	\$ 100,000	\$ 25,000
Career Prep	Perkins	\$ 54,588	\$ -
Non-Traditional Occupations	Perkins	\$ 27,844	\$ -
Student Success	Perkins	\$ 845,487	\$ 427,827
Strengthening Math Requirements	Perkins	\$ 111,376	\$ -
Increasing Equity and Inclusion at Western	Perkins	\$ 31,466	\$ -
Western Teaching and Learning Excellence	State Grant	\$ 89,007	\$ 29,669
Emergency Funds for Western Students	State Grant	\$ 13,892	\$ -
Applying a Holistic Team Approach to Increase "At-Risk" Student Completion	State Grant	\$ 30,000	\$ 75,000
CVTC Consortium Grant / Strengthening Community Colleges Training <sup>1</sup>	DOL	\$ 135,297	\$ -
CCAMPIS <sup>2</sup>	ED	\$ 87,451	\$ -
Smarts&Parts/Consortium Grant with 9 other colleges, Western Lead <sup>3</sup>	DOL	\$ 1,588,390	\$ -
Growing Our Own: Transforming Education in Low Income Communities (GOO) <sup>4</sup>	State Grant	\$ 115,990	\$ -
Designing a Farm Business Production Management Program <sup>5</sup>	State Grant	\$ 300,000	\$ -
Western's IT-Data Analytics Specialist Program <sup>6</sup>	State Grant	\$ 120,594	\$ -
Western Consortium Grant / Cybersecurity Revamp, Recruitment, and Collaboration (CRRC) <sup>7</sup>	State Grant	\$ 124,874	\$ -
MSTC Consortium Grant / Support of Diesel Core Industry - Western's Subaward Amount <sup>8</sup>	State Grant	\$ 200,000	\$ -
SWTC Consortium Grant / Electric Vehicle for Auto Tech - Western's Subaward <sup>9</sup>	State Grant	\$ 194,571	\$ -
Western Navigating Economic Systems: Expanding student access to basic needs resources <sup>10</sup>	ED	\$ 261,022	\$ -

### New Grant Awards

Proposal Title	Funding Source	Projected 2024-2025 Grant Funds	Western Share
OER - Open Western <sup>11</sup>	State Grant	\$ 70,000	\$ -
Title III - REDD <sup>12</sup>	ED	\$ 450,000	\$ -
Western Consortium Grant/HVAC <sup>13</sup>	State Grant	\$ 118,898	\$ -
Radiography/Core Industry <sup>14</sup>	State Grant	\$ 244,953	\$ -
ETT Academy/Career Pathways <sup>15</sup>	State Grant	\$ 132,050	\$ -
TOOTH/Oral Health	State Grant	\$ 1,580,681	\$ -
Workforce Advancement Training Grants	State Grant	pending	

\*Western Share provided by La Crosse County

<sup>1</sup>Multiyear Federal grant with total subaward amount of \$1,023,770

<sup>2</sup>Multiyear grant with total grant amount of \$309,443

<sup>3</sup>Multiyear Federal consortium grant with total grant amount of \$5,705,571

<sup>4</sup>Multiyear grant with total grant amount of \$255,980

<sup>5</sup>Multiyear grant with total grant amount of \$314,675

<sup>6</sup>Multiyear grant with total grant amount of \$200,000

<sup>7</sup>Multiyear grant with total grant amount of \$500,000

<sup>8</sup>Multiyear grant with total subaward amount of \$250,000

<sup>9</sup>Multiyear grant with total subaward amount of \$231,571

<sup>10</sup>Multiyear Federal grant with total grant amount of \$949,695

<sup>11</sup>Multiyear grant with total grant amount of \$74,816

<sup>12</sup>Multiyear Federal grant with total amount \$2,198,043

<sup>13</sup>Multiyear grant with total grant amount of \$250,000

<sup>14</sup>Multiyear grant with total grant amount of \$350,000

<sup>15</sup>Multiyear grant with total grant amount of \$260,000

# GRANTS DATA

## FUNDING SOURCES

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<b>AACC</b>	American Association of Community Colleges	<b>LICC</b>	League for Innovation in the Community College
<b>AAW</b>	American Association of Woodturners	<b>NSF</b>	National Science Foundation
<b>AEA</b>	Adult Education Act & Other Literacy Projects	<b>NSRPH</b>	National School of Rural Public Health
<b>AEFLA</b>	Adult Education & Family Literacy Act	<b>NTIA</b>	National Telecommunications & Information Administration
<b>AHEC</b>	Area Health Education Center	<b>NWMOC</b>	Northwest Manufacturing Outreach Center
<b>CBJT</b>	Community-Based Job Training	<b>OJA</b>	Office of Justice Assistance
<b>CDBG</b>	Community Development Block Grant	<b>Perkins</b>	Vocational and Technical Education Act
<b>DOA</b>	Wisconsin Department of Administration	<b>SAE 2020</b>	State Apprenticeship Expansion
<b>DOC</b>	US Department of Commerce	<b>State Grant</b>	Wisconsin State Grant Funds
<b>DOE</b>	US Department of Energy	<b>STW</b>	School to Work
<b>DOJ</b>	US Department of Justice	<b>SW-AHEC</b>	Southwest Wisconsin-Area Health Education Center
<b>DOL</b>	US Department of Labor	<b>TANF</b>	Temporary Assistance for Needy Families
<b>DOT</b>	Wisconsin Department of Transportation	<b>USDA</b>	United States Department of Agriculture
<b>DPI</b>	Wisconsin Department of Public Instruction	<b>WAT</b>	Workforce Advancement Training
<b>DSPS</b>	Wisconsin Department of Safety and Professional Services	<b>WC</b>	Workforce Connections
<b>DVR</b>	Department of Vocational Rehabilitation	<b>WCWPDS</b>	WI Child Welfare Professional Development System-UWM
<b>DWD</b>	Wisconsin Department of Workforce Development	<b>WDB</b>	Western Wisconsin Workforce Development Board
<b>ED</b>	US Department of Education	<b>WDHS</b>	Wisconsin Department of Health Services
<b>EDA</b>	US Economic Development Administration	<b>WECB</b>	Wisconsin Educational Communications Board
<b>ETA</b>	Employment & Training Administration	<b>WEDC</b>	Wisconsin Economic Development Corporation
<b>FIPSE</b>	Fund for Improving Postsecondary Education	<b>WFGL</b>	Women's Fund of Greater La Crosse
<b>FMCS</b>	Federal Mediation & Conciliation Service	<b>WOEI</b>	Wisconsin Office of Energy Independence
<b>HHS</b>	US Department of Health & Human Services	<b>WIA</b>	Workforce Investment Act
<b>HUD</b>	US Department of Housing and Urban Development	<b>WPFHF</b>	Wisconsin Partnership Fund for a Healthy Future
<b>LCCF</b>	La Crosse Community Foundation	<b>WTCS</b>	Wisconsin Technical College System
<b>LCHS</b>	La Crosse County Human Services		

## PROGRAM OFFERINGS

2024-25

<b>Integrated Technology Center</b>	<b>Business</b>	<b>Health &amp; Public Safety</b>
<p><b><u>Associate in Applied Science</u></b>                      Agri-Business Science                      Air Conditioning, Heating &amp; Refrigeration                      Architectural Technology                      Mechatronic &amp; Robotic Engineering                      Technology                      Building Science &amp; Energy Management                      Electrical &amp; Computer Engineering                      Technology – CET                      Electromechanical Technology                      Interior Design                      IT – Computer Support Specialist                      IT – Cybersecurity and Network                      Administration                      IT – Data and Analytics Specialist                      IT – Web &amp; Software Developer                      IoT Integration Specialist                      Mechanical Design Technology                      Technical Studies – Journey Worker</p> <p><b><u>Technical Diploma (less than 1 year)</u></b>                      Automotive Maintenance &amp; Light Repair Lvl 1                      Automotive Maintenance &amp; Light Repair Lvl 2                      Welding Technician</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Building Construction and Cabinetmaking                      CAD Technician                      Diesel &amp; Heavy Equipment Technician                      Assistant                      Electromechanical Maintenance Technician                      Industrial Machine Controls                      IT – Computer Support Technician                      IT – Network Technician                      Landscape Horticulture Technician                      Refrigeration, Air Conditioning &amp; Heating                      Technician                      Welding &amp; Fabrication</p> <p><b><u>Technical Diploma (more than 1 year)</u></b>                      Automotive Technician                      Diesel &amp; Heavy Equipment Technician                      Farm Business &amp; Production Management</p> <p><b><u>Certificates</u></b>                      3D Design and Prototyping                      Cabinetmaking                      Framing and Construction                      Horticultural Plant Health Care                      Robotic Programming                      Solar Installation Technician</p>	<p><b><u>Associate in Applied Science</u></b>                      Accounting                      Business Management                      Digital Marketing                      Digital Media Production                      Graphic Design                      Human Resource Management                      Leadership Development                      Legal Studies/Paralegal                      Medical Administrative Professional                      Sales Management</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Accounting Assistant                      Business Specialist                      Digital Marketing Specialist                      Health Office Professional                      Foundations of Leadership                      Leadership &amp; Supervision Professional                      Legal Studies/Paralegal Post-Baccalaureate                      Sales Representative</p> <p><b><u>Certificates</u></b>                      Computerized Accounting                      Customer Service Representative                      Desktop Publishing                      Digital Content Specialist                      Graphic Web Design                      Health Office Assistant                      Sales Fundamentals</p> <p><b><u>General Studies</u></b>                      Associate of Arts                      Associate of Science</p>	<p><b><u>Associate in Applied Science</u></b>                      Criminal Justice                      Fire Protection Technician                      Health Information Technology                      Medical Laboratory Technician                      Nursing – Associate Degree                      Occupational Therapy Assistant                      Paramedic Technician                      Physical Therapist Assistant                      Radiography                      Respiratory Therapy                      Surgical Technology</p> <p><b><u>Technical Diploma (less than 1 year)</u></b>                      Advanced Emergency Medical                      Technician                      Criminal Justice-Law Enforcement 720                      Academy                      Emergency Medical Technician Basic                      Nursing Assistant</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Dental Assistant                      Emergency Medical Technician - Paramedic                      Medical Assistant</p> <p><b><u>Technical Diploma (more than 1 year)</u></b>                      Medical Coding Specialist</p> <p><b><u>Certificates</u></b>                      Phlebotomy</p> <p><b><u>Academic Excellence, Education, and Human Services</u></b></p> <p><b><u>Associate in Applied Science</u></b>                      Early Childhood Education                      Foundations of Teacher Education                      Human Services Associate</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Early Childhood Professional                      Educational Assistant</p> <p><b><u>Certificates</u></b>                      ECE: Professional Development</p>

# 2024 - 2025 PROGRAM OFFERINGS

## ACADEMIC EXCELLENCE, EDUCATION & HUMAN SERVICES DIVISION

PROGRAM TITLE	Program Number	Certificate	Tech Diploma	Associate Degree	Format
<b>Human Services Associate</b> <i>*Offered in Tomah</i>	10-520-3			✓	In-Person/Blended

## HEALTH AND PUBLIC SAFETY DIVISION

PROGRAM TITLE	Program Number	Certificate	Tech Diploma	Associate Degree	Format
<b>Advanced EMT</b> <i>*Course offerings are rotated among RLCs</i>	30-531-6		✓		In-Person
<b>Emergency Medical Technician - Basic</b> <i>*Course offerings are rotated among RLCs</i>	30-531-3		✓		In-Person
<b>Medical Assistant</b> <i>*Offered in Tomah</i>	31-509-1		✓		In-Person
<b>Nursing Assistant</b> <i>*Course offerings are rotated among RLCs</i>	30-431-1		✓		In-Person
<b>Nursing Associate Degree</b> <i>*Offered in Black River Falls, Mauston</i>	10-543-1			✓	In-Person/Blended

## INTEGRATED TECHNOLOGIES DIVISION

PROGRAM TITLE	Program Number	Certificate	Tech Diploma	Associate Degree	Format
<b>Apprenticeship Programs</b> <i>*Plumbing Apprenticeship - Tomah</i>		✓			In-Person
<b>Farm Business &amp; Production Management</b> <i>*Offered in Independence &amp; Viroqua</i>	30-090-1		✓		In-Person

## OTHER

BLS Healthcare Provider (Mauston)

Farm Business Classes – offered at local farms (Independence, Tomah, Viroqua)

 Learner Support & Transition GED/HSED | Developmental Chemistry (Tomah) | English Language Learners (Independence)

**BUSINESS** programs and **GENERAL STUDIES** courses, including the Associate of Arts and Science - Liberal Arts (ASLA) Transfer degree, offered online or via computer conferencing may be taken at the RLCs using classroom and computer lab spaces.



# PROGRAM OFFERINGS

## 2024-25

### LEARNER SUPPORT AND TRANSITION DIVISION

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The Learner Support & Transition Division provides a broad range of basic educational programs for both adults and youth.. The Division offers five major areas of instruction and a variety of specialized services supporting unique student populations:

**Adult Basic Education (ABE)**– basic literacy services, writing, computation, and computer skills for all levels.

**PALS (Personalized Applied Learning Strategies support courses)** – PALS courses are personalized intervention opportunities for students who are struggling in their program courses as well as a tailored preemptive option for students who want additional preparation before taking a Western course. PALS functions as a co-requisite or pre-course that is contextualized to help students achieve success in their program studies.

**Prepared Learner Courses**—instruction designed to meet student course or skill deficiencies prior to entry into technical training programs, i.e., Intro to College Writing, Pre-Algebra, Intro to Reading and Study Skills, Developmental Biology, and Developmental Chemistry.

**Career Development-** these are 10 and 20 code courses taken in conjunction with program courses to help students contextualize study strategies and success skills while providing direction through personal goal setting.

**Co-requisite Support**—instruction designed to support student success. It is offered alongside program courses rather than prior to program entry.

**Integrated Education and Training**—integrated education and training services provide adult education and literacy activities concurrently and contextually with workforce preparation activities and training. The activities and training focus on a specific occupation or occupational cluster for purposes of educational and career advancement.

**Re-entry Support**—instruction and support services designed to have a lasting impact on changing criminal behavior by preparing ex-offenders for a successful transition to college and/or employment. This includes building academic skills in the context of college preparation and career readiness. Individuals are also taught self-reliance and efficacy by helping them realize their full potential and capacity.

**High School Credential**—all programs that lead to a GED Certificate, High School Equivalency Diploma (HSED), or a regular high school diploma.

**Alternative High School (118.15 Contract)** – contracted service available to local high schools to work with students to earn an HSED on our Western campus.

**English Language Learners (ELL)** —instruction designed to assist the individual who needs to learn to read, write, and communicate in English.

Day and evening classes are offered at eight District locations, including the Western Regional Locations of Black River Falls, Independence, Mauston, Tomah, Viroqua, along with a partnership with Arcadia and Sparta High Schools.

The total number of students enrolled in LST program classes in 2023-2024 was 4,550.

**Six Month Graduation Follow-Up  
Comparative Trend Information**

	2019 Graduates		2020 Graduates		2021 Graduates		2022 Graduates		2023 Graduates	
	Western	State of Wisconsin	Western	State of Wisconsin	Western	State of Wisconsin	Western	State of Wisconsin	Western	State of Wisconsin
Number of Graduates	1,469	25,793	1,320	24,557	1,141	23,887	1,187	23,456	1,106	23,922
Employed in Related Occupation	77%	79%	69%	75%	79%	77%	85%	80%	79%	78%
Seeking Employment	1%	7%	6%	9%	1%	3%	1%	2%	1%	2%
Median Annual Salary	\$ 41,597	\$ 42,006	\$ 41,597	\$ 44,249	\$ 46,235	\$ 46,796	\$ 50,592	\$ 51,139	\$ 51,185	\$ 52,308
Employed in District	72%	61%	54%	60%	53%	58%	70%	55%	53%	54%
Employed in Wisconsin but not in District	15%	20%	6%	21%	9%	22%	13%	24%	10%	20%
Employed Out of State	14%	6%	7%	6%	9%	7%	9%	8%	12%	8%
Continued Education	50%	33%	53%	37%	39%	41%	54%	37%	51%	36%
Satisfaction With Training	99%	97%	98%	97%	97%	97%	98%	97%	99%	96%
<b><u>Reason for Attending Western</u></b>										
Prepare to Get a Job	49%	34%	36%	35%	43%	33%	43%	34%	42%	34%
Career Change	20%	20%	19%	20%	18%	19%	24%	19%	21%	18%
Improve Existing Skills	9%	11%	18%	11%	9%	10%	7%	11%	9%	11%
Prepare for Further Education	12%	23%	18%	22%	20%	25%	17%	22%	19%	23%
Personal Interest	7%	7%	4%	8%	5%	7%	7%	8%	7%	8%
Other	3%	4%	4%	4%	4%	5%	1%	6%	2%	7%